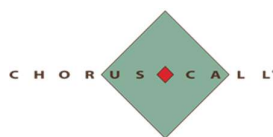




“Asian Energy Services Limited  
33rd Annual General Meeting”  
September 24, 2026



**Management:** **MR. N. M. BORAH** – Chairman of the Company and Chairman of the Audit Committee, Corporate Social Responsibility Committee, and Stakeholders Relationship Committee – Asian Energy Services Limited  
**DR. KAPIL GARG** – Managing Director – Asian Energy Services Limited  
**MR. ANIL KUMAR JHA** – Independent Director – Asian Energy Services Limited  
**DR. RABI BASTIA** – Non-Executive Director – Asian Energy Services Limited  
**MR. PARIKSHIT DATTA** – Non-Executive Director – Asian Energy Services Limited  
**MR. AMAN GARG** – Non-Executive Director – Asian Energy Services Limited  
**MR. NIRAV TALATI** – Chief Financial Officer – Asian Energy Services Limited  
**MS. SHWETA JAIN** – Company Secretary and Compliance Officer – Asian Energy Services Limited

**Shweta Jain:**

Good morning, shareholders. I am Shweta Jain, Company Secretary and Compliance Officer of the Company, and it's my pleasure to welcome you all to the 33rd Annual General Meeting of Asian Energy Services Limited, which is being conducted through video conferencing. Before I hand over the proceedings to the Chairman to officially open the meeting, I would like to take you through certain points regarding participation through video conferencing.

This meeting is being conducted through video conferencing or other audio-visual means in accordance with the circulars and directions issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The registered office of the Company shall be deemed as the venue for this AGM, and the proceedings of this meeting are being recorded for compliance purposes.

The facility to join this meeting through video conferencing is available to all the shareholders on a first-come, first-served basis. All members who have joined this meeting are by default placed on mute by the host to avoid any disturbance arising from background noise and ensure smooth conduct of the meeting. During the AGM, if any member faces any technical issue, he or she may contact the helpline number mentioned in the notice of the AGM. Thank you. Over to you, Chairman sir.

**N. M. Borah:**

Good morning. Can you hear me?

**Shweta Jain:**

Yes, sir. We can hear you.

**N. M. Borah:**

Okay, fine. Dear shareholders, I wish a very good and pleasant morning to all of you. My name is N. M. Borah. I am the Chairman of the Company and Chairman of the Audit Committee, Corporate Social Responsibility Committee, and Stakeholders Relationship Committee. I am very pleased to welcome you all to this 33<sup>rd</sup> Annual General Meeting of your Company, Asian Energy Services Limited, being held through video conferencing. I am attending this AGM through video conferencing from my residence in Noida, in Uttar Pradesh. As the requisite quorum is present, I now have the pleasure of calling this meeting to order.

Let me now have the pleasure of introducing the members of the board and key managerial personnel who are present with us in this meeting today. To start with, Dr. Kapil Garg, Managing Director of the Company, is present through video conferencing from Mumbai. We have Mr. Anil Kumar Jha, Independent Director in the board, and he has been attending this meeting through video conferencing from Gurugram.

Dr. Rabi Bastia, Non-Executive Director, and he's attending this meeting through video conferencing from Mumbai. We have Mr. Parikshit Datta, Non-Executive Director, attending this meeting through video conferencing from New Delhi. Mr. Aman Garg, Non-Executive Director in the board, and he is attending this meeting through video conferencing from Mumbai. Additionally, we also have Ms. Shweta Jain, the Company Secretary and

Compliance Officer, and Mr. Nirav Talati, Chief Financial Officer of the Company, attending this meeting from Mumbai.

Representatives of M/s SGCO & Co. LLP, Statutory Auditors, and M/s Himanshu Kapadia & Associates, Secretarial Auditors, are also attending this meeting through video conferencing. At the very outset, I would like to warmly thank all shareholders for joining this meeting. This meeting is in compliance with the directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company has taken requisite steps to enable members to participate and vote on the items being considered at this Annual General Meeting. The registers and other records, as applicable under the Companies Act 2013, are open for inspection. Members who have not voted earlier through remote e-voting can cast their vote in the course of the meeting through e-voting facilities which have been provided.

Since the notice has already been circulated to all the members, with your kind permission, I take the notice convening this meeting as received and read. The Statutory Auditors, M/s SGCO & Co. LLP, Chartered Accountants, have issued an unmodified opinion on the standalone and consolidated financial statements of the Company for the financial year 2025–26. The audit report for the financial year is also, therefore, considered as received and read.

The Board of Directors of the Company had appointed Mr. Himanshu Kapadia of Himanshu Kapadia & Associates, Practicing Company Secretaries, to undertake the secretarial audit of the Company for the financial year ended March 31, 2026. The observations made by the Secretarial Auditors are self-explanatory in nature, and the report is enclosed as Annexure E, E for England, to the Board's report.

The Company has taken requisite steps and provided facilities to enable members to participate and vote electronically on the agenda items of the notice of this AGM. I would now like to address the shareholders on the overall business overview of your Company.

Dear shareholders, ladies and gentlemen, it gives me great pleasure to welcome you to the 33<sup>rd</sup> Annual General Meeting of your Company, Asian Energy Services Limited. At the outset, I would like to express my sincere gratitude to all our shareholders for their trust, confidence, and continued support you have extended to the Company.

Your faith in Asian Energy Services has encouraged us as we continue to navigate a dynamic industry, strengthen our capabilities, and pursue growth. Every Annual General Meeting gives us all an opportunity to look back at the year gone by. But more importantly, it also gives us an opportunity to look ahead, to understand where our Company is headed, why we are pursuing that particular direction, and what is it that we intend to build together.

The annual report for FY26 provides a comprehensive overview of our strategic direction, operational and financial performance, along with HSE

and CSR initiatives taken during the year. With your consent, I will consider the Directors' Annual Report and the consolidated audited financial statements for the financial year 2025–26 as read.

Let me now briefly reflect on the Company's performance during the year and more importantly, on the opportunities that we see ahead of us. The last fiscal was a year of consistent performance, prudent diversification, strategic expansion, impressive financial consolidation, and meaningful progress towards Asian Energy's long-term vision.

Financial year 2026 has been a year of significant transformation and scale for your Company. We have strengthened our position as an integrated energy and mining services platform, expanded our international presence, enhanced our capabilities, and delivered strong financial growth.

The year has set for your Company a strong base for accelerated growth in the coming years. We delivered consolidated revenue of Rs. 791 crores, up 70% year-on-year, while EBITDA increased by 37% to Rs. 99 crores. Profit after tax stood at approximately Rs. 61 crores compared to Rs. 42 crores in the previous year. These numbers reflect our progress and the foundation we have created for the next phase of growth in our journey.

Ladies and gentlemen, the energy industry is changing, and we have to keep pace with the changing dynamics. Customers increasingly want partners who can provide integrated solutions rather than piecemeal, isolated services. They want technical expertise, project execution, operational capability, and long-term reliability from a single platform.

We firmly believe that your Company is uniquely positioned to play a positive and meaningful role in this emerging opportunity. This is a transformative evolution for your Company. A significant milestone during the year was the acquisition and consolidation of the Kuiper Group, which has materially strengthened our international presence, particularly across the Middle East and Southeast Asia.

This acquisition brings together international expertise, established customer relationships, technical capabilities, and a skilled workforce to our fold. It provides Asian Energy Services with a broader platform from which we can participate in larger and more complex energy sector opportunities.

This acquisition significantly expands our international footprint, particularly across, like I said, the Middle East and parts of the Southeast Asia, while adding established capabilities, customers, and technical expertise in our platform. We look at Kuiper acquisition, ladies and gentlemen, as a strategic bridge to the global energy market.

Kuiper's financials have been consolidated from September 2025 onwards. With Kuiper having now completed one year as part of the group, we are well positioned to participate in the growing need for skilled workforce and other services associated with the development and operations of offshore energy assets. This allows us to leverage our capabilities across geographies and participate in a larger international energy services market.

Admittedly, while the West Asia crisis impacted usual operations during the year, the situations have since stabilized, and the business is back on a steady growth trajectory. We see the potential to grow Kuiper's revenue from the current level of USD50 to USD60 million to a substantially higher level by financial year 2030, alongside a significant improvement in the EBITDA margins.

Another important strategic initiative is the proposed merger of Oilmax Energy Private Limited with your Company. The rationale behind this initiative is straightforward. We want to bring complementary capabilities under a more unified structure and create a stronger platform for integrated opportunities in field development, operations and maintenance, drilling, and related energy services. This is not simply about combining businesses.

It is about creating synergies, simplifying the structure, and improving our ability to pursue larger opportunities. The merger, ladies and gentlemen, is in its final leg of completion. And once completed, the Company will bring together our energy assets, action capabilities, and end-to-end service abilities for one unified Company, alongside our international presence through Kuiper. This combination is central to the transformation that we are pursuing.

Over the year, we strengthen our position across the energy and mineral value chain, expanded our capabilities, and created avenues for future growth. As we look towards FY30, our ambition is to establish your Company, Asian Energy Services, as a larger integrated energy platform with a meaningful global presence across exploration, field development, production, operation, and maintenance.

A shifting energy landscape in our country supports this spectrum of opportunity. India continues to see rising energy demand, while the government is increasingly focused on self-reliance via domestic exploration, production, and energy security.

The continued DSF bidding schemes, upstream reforms, and large investments in offshore exploration are creating a sustained opportunity for companies with the capabilities like us to participate across this value chain. Our landmark engagement with Vedanta has demonstrated our ability to deliver field development and O&M services with substantial cost savings for our clients.

This strengthens our execution capability and opens opportunity to pursue third-party O&M contracts as domestic oil and gas production expands in our country. We see this as an important area of long-term growth.

As more oil and gas assets move from exploration and development into production, the requirement for technically capable and reliable O&M partners will grow. Our objective is to build the capabilities and track record required to become a preferred and trusted partner across this opportunity.

Our Mineral Services business has also emerged as an important growth pillar for the Company during the last year in particular. During the year, we

secured the landmark coal handling plant project from Mahanadi Coalfields Limited at Lakhanpur, the largest CHP contract in our history.

More recently, we secured an order from GSECL at Ukai, marking our first order outside the realms of Coal India Limited. These wins build our earlier experience across CHP projects and further strengthen our capabilities in coal and bulk material handling.

The regulatory framework also provides a structural tailwind for the business as mines with capacity of over 1 million metric tons are now required to adopt mechanized coal handling arrangements as part of the environmental clearance requirements. Coupled with increasing investments in first-mile connectivity and mining infrastructure, this creates a growing opportunity for us to scale the business beyond coal handling into broader material handling and mineral infrastructure solutions.

The Samudra Manthan program of the Government of India is a significant example of a very important emerging opportunity in the horizon, with a Phase 1 outlay of over Rs. 84,000 crores through financial year 2030-31. The program will accelerate offshore seismic acquisition, deepwater exploration, and offshore infrastructure development.

For your Company, this creates opportunities across the entire cycle, from seismic data acquisition to field development, operation, and maintenance. Another important pillar of our strategy is the development of our upstream assets and production portfolio through Oilmax Energy.

Oilmax, its continued participation in the DSF program is a crucial element of this particular strategic direction. Oilmax Energy, in the most recent DSF bid round, has secured its first shallow offshore block carrying huge potential of discovered gas reserves, adding an additional important asset to our existing portfolio of onshore blocks.

Oilmax has also secured a graphite-vanadium critical mineral block to further bolster its portfolio of mineral assets. As of August 2026, your Company's order book stood at a healthy figure of Rs. 1,754 crores, reflecting a very good revenue visibility.

The order book is well diversified, with around 68% contribution from the oil and gas sector and balanced 32% from mineral services. Our focus going forward will be on converting this visibility into profitable execution, maintaining project discipline, and ensuring that this growth will translate into sustainable and long-term shareholder value.

We are pursuing your Company's growth trajectory from a position of financial strength. As of FY26, we are a net debt-free Company and have established relationships with leading national and international banks, giving us flexibility to fund our growth plans as opportunities arise, while maintaining a disciplined approach to capital allocation.

Fiscal year '26 gives us the foundation to bolster our growth. The opportunity emerging in India's energy sector gives us the runway. Together, our

expanding energy asset base, strengthening services capabilities, and international footprints provide us with what I would call the growth platform for the Company to prosper. Let me now, ladies and gentlemen, try to sum up the five what I would call the salient cornerstones around which our strategy for your Company's growth has been designed. First, disciplined growth. We will continue to pursue opportunities where our capabilities provide a competitive advantage and where returns justify the investment.

Second, strengthening our international presence. Kuiper provides us with a strong platform in global markets, particularly, like what I have already mentioned, in the Middle East and parts of Southeast Asia. We will focus on integrating the business effectively and leveraging cross-selling and capability synergies.

Thirdly, expanding our integrated offerings. We see increasing opportunities to provide customers with end-to-end solutions, from exploration and drilling to field development, operation and maintenance, infrastructure, and related services.

At the fourth, I would like to mention our developing new growth areas, minerals, and particularly critical minerals, field development, and energy infrastructure represent important opportunities for the Company. Pursuing this strategic diversification would provide our business more stability and resilience across cycles in the coming days.

And last but not the least, fifth, maintaining financial discipline. We remain committed to a strong balance sheet, prudent capital allocation, efficient working capital management, and sustainable cash flows.

Dear shareholders, safety remains a fundamental value, not to be compromised with at any cost at Asian Energy Services. As our operations expand, we will continue to strengthen our health, safety, and environment practices and ensure that responsible operations remain at the center of our growth.

The energy and infrastructure landscape is evolving rapidly. India's growing energy requirements, increasing investments in exploration and production, infrastructure development, and the emerging focus on critical minerals are creating significant opportunities that we firmly believe that your Company is well positioned to pursue.

At the same time, the industry admittedly remains exposed to geopolitical developments, commodity price movements, supply chain uncertainties, and execution-related challenges. We shall remain focused on building a resilient organization that can respond effectively to changing market dynamics. We will, therefore, remain ambitious but disciplined. We will, therefore, remain growth-oriented but selective, with a clear focus on our carefully thought-out strategy.

The last fiscal has strengthened the foundation and clearly spelled out the direction for our next phase of growth. We enter the new financial year with

a stronger base, broader capabilities, a healthy order pipeline, and a clear-cut strategic direction and confidence.

No business can achieve sustainable growth without the commitment of its most valuable asset, the people. Behind every project, every contract, and every financial number, for that matter, is a person. I would like to take this opportunity to wholeheartedly and sincerely thank all our employees for their dedication and commitment, our customers and business partners for our continent confidence, and most importantly, our shareholders for the trust and support that you have consistently placed in Asian Energy Services.

I would also like to have this opportunity to convey our gratitude and thanks to various government agencies and ministries for their guidance and support in the path that we have followed and the objectives that you have clearly spelled out for the growth of our Company in the days to come. I would also like to thank my esteemed fellow members of the board and the management team for their guidance, commitment, and leadership.

Ladies and gentlemen, the much-awaited festive season has just about started. On behalf of my fellow esteemed board members, the management team, and our families, I would like to have the pleasure of heartily wishing you all and your families a happy, healthy, and prosperous festive season.

Dear shareholders, ladies and gentlemen, I have taken quite a good bit of your time. Thank you very much for your kind attention, and thank you. May I now request our Managing Director of the Company, Dr. Kapil Garg, to give the business presentation for the benefit of all the shareholders? Dr. Garg, please.

**Kapil Garg:**

Thank you, Chairman. Good afternoon to all the shareholders. As the Chairman explained in his speech, the three main pillars of our business: on the Asian Energy Services side, we are following the technical-expertise-led approach, wherein end-to-end project delivery with limited asset ownership is currently our focus. As on now, we have about Rs. 1,754 crores order book, which provides a very clear revenue visibility for next 2 years to 3 years. And this is a scalable service platform. As the Chairman explained, the growth in this segment, we believe, is led by the Vedanta contract, which has set new standards.

And we see expanding opportunities across various E&P players like ONGC, Oil India, and other private players. This is an area we intend to seriously pursue, and we see a lot of opportunities here. The second pillar is the asset ownership business in Oilmax Energy, wherein we have multiple oil and gas assets.

Currently, we produce about 2,500 barrels of oil equivalent per day, and we are targeting about 10,000 barrels of oil equivalent per day for FY2029-30. Recently, we won our first offshore field under the Discovered Small Field Round, which has major reserves. We already have -- other than that, five other oil and gas blocks, which together have about 70 million barrels of hydrocarbon, with upside, which is two to three times.

Just to clarify, the 70 million barrels do not include the coalbed methane field, which we have in Chhattisgarh, and as well as the new Kutch Offshore field, which I just mentioned we have won recently. Those numbers are not included in the 70 million barrels. As and when the reserve reports get published for those three fields, the reserve numbers are expected to go up significantly.

The third pillar, as the Chairman explained, the overseas acquisition of Kuiper Group. Happy to report that we have very successfully integrated Kuiper Group into Asian, which has given us an international footprint across entire Middle East and Southeast Asia. Kuiper is currently doing between USD50 million to USD60 million yearly revenue at an 8% EBITDA margin, and we believe it has a potential to scale up to USD100 million by FY30.

This also strengthens our capability for long-term higher-value technical services, which we intend to offer to our existing international clients as well as future clients. Before I talk about the landscape, a quick update on the Asian and Oilmax Energy merger status. As on today, if you look at the current NCLT, it's matter has been reserved for order. Hearings are complete.

Once we receive the order, the record date with the effective date of the scheme will be set. We are looking to close the whole merger process in Q3FY2026-27. Coming down to the energy landscape, the war is creating certain opportunities for a Company like ours. As the Chairman indicated, some policy initiatives have been done by the government.

For example, Samudra Manthan. Samudra Manthan is a deepwater exploration project, which is based on offshore seismic and drilling of new exploration wells, which is expected to spur the next round of capex cycle in the E&P sector. And our Company is expected to be a major beneficiary out of this.

Under Discovered Small Fields, the recently concluded round, we won a field, as I mentioned earlier. And we expect the trend to continue with more and more discovered fields being offered in the future rounds. As I explained earlier, the production enhancement contracts are increasingly becoming more popular with oil companies like ONGC, Oil India, Vedanta looking to outsource complete end-to-end production to enhance cost efficiency and increase in production. And your Company is looking to participate in some of those opportunities.

Critical Mineral Mission has also been launched by the government, and we are looking to participate in the strategic mineral reserves as and when the bids come out. We have already won a mine, as Chairman mentioned, in Arunachal Pradesh, which is vanadium, graphite, rare earth element minerals. And that we intend to develop in the coming years.

On the coal handling plant, there is a lot of emphasis on first-mile connectivity. A new policy framework has come out, wherein it has been now mandated that every coal mine which is more than a million ton per year production will necessarily require a coal handling plant or bulk handling

plant, as we call them, which will keep continue our opportunity pipeline going forward.

The new Oilfields Regulation and Development Act, which was passed by the Parliament in 2025, looks at simplifying the leases for oil and gas and coalbed methane. It also simplifies the approval process and supports faster development of the upstream assets. As I mentioned about the policy providing us the tailwind, on the CHP side, a lot of headroom, a lot of projects coming up, which we intend to look and bid for.

In a short period of time, in the last 3 years to 4 years, your Company has already become one of the largest coal handling plant player in the Coal India Limited ecosystem, wherein we have multiple projects getting executed across multiple subsidiaries of Coal India. We now offer end-to-end capabilities across engineering, EPC, commissioning, and O&M.

We have proven execution and challenging frames, integrated projects, and O&M capabilities. As of now, 92 first-mile connectivity projects are planned under Coal India Limited. Approximate investment is about Rs. 27,800 crores, creating a sizable coal handling plant and conveyor opportunity through FY30 for our Company.

On the medium-term path, as we have announced last year, we are looking to target a top line of Rs. 3,000 crores by financial year 2029-2030, and we expect a blended EBITDA margin will be about 25%. As I mentioned, excuse me, about the three growth engines, the first engine of Asian Energy Services, we are looking to continuously bid new oil and gas blocks with a pipeline of Rs. 3,000 crores to Rs. 4,000 crores, and we have visibility over several O&M contracts as more and more players outsource production to third-party service providers.

On the second thing, Oilmax Energy, as I mentioned, the new offshore block in Kutch offers a major revenue growth driver across the next 3 years to 5 years. And from the existing assets, we expect the production to ramp up from 2,000 barrels of oil equivalent roughly to about 10,000 barrels of oil equivalent.

Kuiper, I mentioned earlier, we intend to grow the international business, as Chairman also mentioned in his speech. We're looking to replicate this model in building Kuiper, combination of Asian Energy's successful model for integrated solutions, into our offering that to our global clients, and build Kuiper into a global integrated oil and gas service provider. Thank you so much.

**N. M. Borah:**

Thank you very much, Dr. Kapil Garg, for taking us through the benefit of a very comprehensive presentation, with special focus on our achievements during the last fiscal, and giving us an overview of the strategic growth direction that the Company is taking up. Our shareholders have been always very active participants in running this business along with all of us.

As a token of their interest and participation, we have received few questions from some of the select shareholders. Since time is of essence and there will

be certain limitations in terms of time available to us, I would request Dr. Kapil Garg to please take up the questions that we have received from our shareholders and give appropriate answers towards their understanding, better understanding. Dr. Garg, please.

**Kapil Garg:**

Thank you. We have received some questions from esteemed shareholders. I will try to go through them one by one. The first question is, how does the Company expect the government's Aatmanirbhar Bharat and Samudra Manthan initiatives to influence its future operations and growth prospects? What specific new opportunities does the management foresee in Indian oil and gas exploration and energy services sector emerging under these policy frameworks?

I touched briefly upon this aspect in my presentation. The government's Aatmanirbhar Bharat and Samudra Manthan initiatives are expected to provide a positive impact to domestic oil and gas exploration and the energy services sector. The increased focus on exploration offshore exploration, seismic data acquisition, and development of domestic capabilities is well aligned with the Company's existing expertise. These initiatives are expected to create additional opportunities for Asian Energy Services in seismic and allied oilfield services.

The Company will continue to evaluate and selectively participate in such opportunities based on technical capabilities, commercial viability, and strategic fit. While the actual benefits will depend on the timing of tenders and project awards, the Company believes it is well positioned to participate in India's growing exploration and energy services market.

The second question is in light of recent geopolitical tensions in the Middle East, could the management please clarify whether there has been any impact on the operations, employee safety, project timelines, or financial performance related to Kuiper? Further, what measures has the Company taken to ensure employee safety and business continuity?

Reply, answer is The Company has been closely monitoring the geopolitical developments in the Middle East, particularly in the regions where Kuiper operates. During the period of heightened tensions, there were certain minor and temporary disruptions to operations and employee mobilization.

However, the situation has been since stabilized, and operations have returned to normal. Employee safety remains our highest priority. Kuiper has established health and safety and risk management protocols, and maintains close coordination with its client and local teams. The Company continues to monitor the situation and is taking appropriate measures relating to employee safety, travel, mobilization, and business continuity wherever required.

The next question is would management provide a progress update on the proposed merger of Oilmax Energy Private Limited with Asian Energy Services Limited? Additionally, how is this merger expected to enhance the Company's operational capabilities, business prospects, and overall financial position?

I covered this aspect during my presentation, one of the slides. As I explained there, the proposed merger of Oilmax Energy Private Limited with Asian Energy Services Limited has progressed through the requisite regulatory and shareholder approval stages. The matter has been passed by the honorable NCLT Mumbai bench and is presently reserved for order. The scheme will become effective upon receipt of the NCLT order and completion of the remaining applicable formalities.

The merger is expected to consolidate the businesses of Oilmax and Asian into a single listed entity, bringing together Oilmax's exploration and production assets with Asian's oilfield and energy services capability. This is expected to create operational synergies, broaden the Company's business portfolio, and strengthen its overall growth prospects and financial position. Upon the scheme becoming effective, the assets, contracts, licenses, and blocks of Oilmax will vest in Asian, further centering the combined business platform.

Last question is The Company has reported improved business performance during the year. In view of the same, could the management explain the rationale behind the dividend declared/recommended for FY2025-26, and share its approach towards dividend distribution going forward?

The board considers various factors while recommending dividend, including the Company's profitability, cash flows, future capital requirements, ongoing and proposed business opportunities, and the need to maintain a prudent financial position. For financial year 2025 and '26, after considering the Company's financial performance and its future growth and funding requirements, the board has recommended dividend as stated in the AGM notice.

The Company continues to follow a balanced approach towards rewarding shareholders while retaining adequate resources to support its growth plan and long-term business objectives. Thank you so much.

**N. M. Borah:**

Thank you very much, Dr. Garg, for taking up the questions from our shareholders, and very effectively giving lucid replies to each and every one of those questions. May I now request the Company Secretary to explain the sequence of resolutions and process of voting during the meeting! Company Secretary, please.

**Shweta Jain:**

Thank you, sir. In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided its members the facility to cast their votes through electronic voting system administered by NSDL. The facility for voting at the meeting is also provided to the members attending the meeting.

Members can go to NSDL login page and cast their vote while watching the meeting. Since the meeting is being held by video conferencing, the resolutions in the notice of the meeting are put to vote by e-voting. There will be no proposing and seconding the resolutions. The members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again. Now, I will take up the resolutions as set forth in the notice which are proposed to be passed at this meeting.

Ordinary business, One To receive, consider, and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and the auditors thereon.

Second: To declare a final dividend of Rs. 1.25 per equity share for the financial year ended March 31, 2026. Third, to appoint a director in place of Dr. Rabi Bastia, who retires by rotation and, being eligible, offers himself for reappointment. Thank you. Over to you, Chairman sir.

**N. M. Borah:**

Thank you very much, Shweta. We have completed the agenda for this meeting. In case the queries raised by you during this meeting have remained unanswered still, you may send your request in writing to the Company on email. On receipt of any such request, the Company will address those queries and respond suitably.

I now authorize the Company Secretary to conduct the voting procedure and conclude the meeting. The e-voting facility will remain open for the next 15 minutes to enable members to cast their vote. Mr. Hemanshu Kapadia of Hemanshu Kapadia & Associates, Practicing Company Secretary, has been appointed as the scrutinizer for this meeting.

I also authorize the Company Secretary to accept, acknowledge, and countersign the scrutinizer's report and declare the consolidated voting results on receipt of the scrutinizer's report. The results will be announced within two working days of the conclusion of this meeting. The same would be intimated to the stock exchange and uploaded on the website of the Company.

I, once again, thank each and every one of the shareholders who have attended the meeting and thank them for their continued support. I now declare the proceedings of the Annual General Meeting for the year for your Company as completed. On behalf of the Board of Directors and management of the Company, I convey our sincere thanks to all the members for attending and participating in this meeting.

I also thank NSDL, scrutinizer for rendering their valuable services during this AGM. I also thank my fellow members in the board for joining the meeting remotely. With the consent of the shareholders present, I, Chairman, and other directors would now like to leave the meeting. Thank you so very much for all your help, support, participation, kind attention, and the time that you have given to your Company. Company Secretary, please.

**Shweta Jain:**

On behalf of the Company, I propose a vote of thanks to our Chairman, Mr. N. M. Borah, for conducting the meeting, to all the other directors present, the shareholders who graced the occasion, and the Company's staff who helped in making this meeting a success. Thank you, everyone.