Date: 13th August, 2026

To, **The Listing Department,** **BSE Limited,** Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, **The Listing Department,** **National Stock Exchange of India Limited,** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	**Trading Symbol: ASIANENE**

Dear Sir/Madam,

Sub.: Outcome of the Board meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held today i.e., 13th August, 2026 have approved and took on record the un-audited financial results of the company, both on standalone and consolidated basis, for the quarter ended 30th June, 2026 along with Limited Review Report issued by the statutory auditors on the same.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid un-audited financial results for the quarter ended 30th June, 2026 along with Limited Review Report is enclosed herewith for your kind perusal.

The meeting of the Board of Directors of the Company commenced at 3:15 p.m. and concluded at 4:04 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Asian Energy Services Limited

SHWETA VAIBHAV JAIN

Digitally signed by SHWETA VAIBHAV JAIN
Date: 2026.08.13 18:05:32 +05'30'

Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368

Encl: ***As above***

SGCO & Co. LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Asian Energy Services Limited for the quarter ended 30th June 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors
Asian Energy Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Asian Energy Services Limited ('the Holding Company") and its subsidiaries including step down subsidiary (the Holding Company and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter ended 30th June 2026 , ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial statements of one (1) subsidiary included in the unaudited consolidated financial results, whose interim financial result, after consolidation adjustments, reflect total revenue from operations of Rs. Nil Lakhs, total net profit/(loss) after tax of Rs (325.51) Lakhs and total comprehensive income of Rs. (325.51) Lakhs for the quarter ended 30th June,2026 as considered in the consolidated unaudited financial results. These interim financial information/ interim financial results have been reviewed by the other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

6. The Statement includes the interim financial information of twenty-one (21) subsidiaries/step down subsidiaries, which has not been reviewed by its auditors, whose interim financial result, after consolidation adjustments, reflect total revenue from operations of Rs. 1,899.83 Lakhs, total net profit/(loss) after tax of Rs. 145.19 Lakhs and total comprehensive income/(loss) of Rs. 145.19 Lakhs for the quarter ended 30th June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 78.85 Lakhs and total comprehensive income/(loss) of Rs 78.85 Lakhs, for the quarter ended 30th June 2026, respectively in respect of Five (5) joint venture whose interim financial information/ interim financial results have not been reviewed by its auditors. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the Holding Company's management, this interim financial information is not material to the Group.

7. Further, out of above mentioned in para 5 and 6, eighteen (18) subsidiaries/step down subsidiaries are located outside India, whose interim financial information/ interim financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by the other auditors under the standard on review engagement applicable in their respective countries. The Holding Company's management has converted the interim financial information/ interim financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries, is based on the review reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters.

Other Matters

(a) The Statement includes comparative figures of the company for the quarter ended 30th June 2025, which have been reviewed by the predecessor auditor M/s Walker Chandiok and Co LLP vide their report dated 12th August 2025, in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of these matters.

For S G C O & Co. LLP
Chartered Accountants
Firm Reg. No. 112081W/W100184

S G C O & CO. LLP FRN 112081W/W100184 MUMBAI Chartered Accountants

Suresh Murarka
Partner
Mem. No. 044739
UDIN: 26044739XCBNDT1023
Place: Mumbai
Date: 13th August 2026

Annexure 1

List of Subsidiaries/Step Down Subsidiaries included in the statement:

1. Asian Oilfield and Energy Services DMCC (Dubai)
2. AOSL Energy Services Limited
3. Cure Multi Trade Private Limited
4. Ivorene Oil Services Nigeria Limited (Nigeria)
5. Optimum Oil and Gas Private Limited
6. AOSL Petroleum PTE Limited (Singapore)
7. Kuiper Group Limited (Cayman)
8. OCB Oilfield Services DMCC (Dubai)
9. Global Resources Management Employment Services LLC (UAE)
10. Kuiper Triangle (Dubai)
11. Nexus People Management (KSA)
12. Maaber for Logistics Services (Qatar)
13. Offshore International Management (India) Private Limited
14. Kuiper International Pte Ltd. (Singapore)
15. Kuiper Malaysia Sdn. Bhd (Malaysia)
16. OCB Oilfield Services (B) Sdn Bhd (Brunei)
17. PT Oilfield Crew Management Ltd (Indonesia)
18. Nexus People Management Ltd (Thailand)
19. OCB Oilfield Services Limited (Thailand)
20. Kuiper Triangle Egypt (Egypt)
21. Kuiper Labour Supply Services Namibia (Pty) Ltd (Namibia)
22. Kuiper HR Management and Consultancy WLL (Qatar)
23. Kuiper Malaysia Manpower Services Sdn. Bhd (Malaysia)
24. Kuiper Triangle Cyprus Limited (Cyrus)
25. Kuiper Holdings Limited (Dubai)
26. Maaber for Logistics Services Oman Operations (Oman)

List of Joint Ventures included in the statement:

1. Zuberi- Asian Joint Venture
2. AESL FFIL Joint Venture
3. Asian Indwell Joint Venture
4. Asian Oilmax Joint Venture
5. Asian Global Joint Venture

SGCO & CO. LLP
FRN 112081W/W100184
MUMBAI
Chartered Accountants

ASIAN ENERGY SERVICES LIMITED
Regd. Office: 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022, Maharashtra, India
CIN: L23200MH1992PLC318353

CONSOLIDATED UNAUDITED FINANCIAL RESULTS
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30 JUNE 2026

(INR in lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year Ended
		30 June 2026 (Unaudited)	31 March 2026 (Audited)	30 June 2025 (Unaudited)	31 March 2026 (Audited)
1	**Income**				
	(a) Revenue from operations	27,118.53	33,823.29	11,536.69	79,104.74
	(b) Other income	331.93	159.41	198.81	889.09
	Total income (a+b)	27,450.46	33,982.70	11,735.50	79,993.83
2	**Expenses**				
	(a) Project related expense (Refer Note No. 6)	21,892.76	26,513.93	9,274.55	62,230.04
	(b) Changes in inventories of finished goods	17.04	(0.94)	6.75	(11.47)
	(c) Employee benefits expense (Refer Note No. 6)	1,838.00	1,360.05	678.60	4,225.23
	(d) Finance costs	376.38	335.89	150.34	1,065.12
	(e) Depreciation, depletion and amortisation expense	438.22	513.20	469.52	1,886.35
	(f) Other expenses (Refer Note 03)	1,256.06	1,175.34	430.58	3,125.36
	Total expenses (a+b+c+d+e+f)	25,818.46	29,897.47	11,010.34	72,520.63
3	**Profit before share of profit of joint ventures and tax (1-2)**	1,632.00	4,085.23	725.16	7,473.20
4	Share of profit from joint ventures	78.85	167.01	59.82	350.77
5	**Profit before exceptional items and tax (3+4)**	1,710.85	4,252.24	784.98	7,823.97
6	Exceptional items - net loss (Refer note 08)	-	(279.14)	-	(940.31)
7	**Profit before tax (5+6)**	1,710.85	3,973.10	784.98	6,883.66
8	**Tax expense/ (credit)**				
	(a) Current tax :				
	- current period	396.39	875.21	142.55	1,729.50
	- earlier period	-	267.71	-	267.71
	(b) Deferred tax charge/ (credit)	38.81	(435.01)	79.20	(297.42)
	Total tax expense/ (credit) (a+b)	435.20	707.91	221.75	1,699.79
9	**Net profit after tax for the period (7-8)**	1,275.65	3,265.19	563.23	5,183.87
10	**Other comprehensive income/ (loss)**				
	(a) Items not to be reclassified subsequently to profit or loss (net of tax):				
	- Remeasurement gain/ (loss) of defined benefit liability	(3.50)	9.01	(3.50)	(1.49)
	- Changes in fair value of investments through other comprehensive income	-	(623.42)	-	(623.42)
	-Income tax relating to items that will not be reclassified to profit or loss	-	156.91	-	156.91
	(b) Items to be reclassified subsequently to profit or loss (net of tax):				
	- Exchange differences on translation of financial results of foreign operations	(9.25)	20.75	(4.79)	(40.84)
	Total other comprehensive income/ (loss) for the period, net of tax (a+b)	(12.75)	(436.75)	(8.29)	(508.84)
11	**Total comprehensive income for the period, net of tax (9+10)**	1,262.90	2,828.44	554.94	4,675.03
	Net profit after tax for the period attributable to:				
	Owners of the Holding Company	1,196.06	3,195.82	555.47	5,115.71
	Non-controlling interest	79.60	69.38	7.76	68.16
	Other comprehensive income/ (loss) for the period attributable to:				
	Owners of the Holding Company	(12.75)	(436.75)	(8.29)	(508.84)
	Non-controlling interest	-	-	-	-
	Total comprehensive income for the period attributable to:				
	Owners of the Holding Company	1,183.31	2,759.07	547.18	4,606.87
	Non-controlling interest	79.60	69.38	7.76	68.16
12	Paid up equity share capital (Face value of INR 10 each)	4,862.90	4,491.75	4,474.43	4,491.75
13	Other equity				44,923.55
14	**Earnings per equity share attributable to owners of the Holding Company (Face value of INR 10 each) ^**				
	(a) Basic (in INR)	2.53	7.14	1.24	11.43
	(b) Diluted (in INR)	2.49	7.08	1.23	11.34
	(^ Quarterly figures are not annualised)				
	See accompanying notes to the consolidated unaudited financial results.				

G.C. & CO. LLP Chartered Accountants MUMBAI

ASIAN ENERGY SERVICES LTD. MUMBAI

CONSOLIDATED STATEMENT SEGMENT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2026

(INR in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026 (Unaudited)	31 March 2026 (Audited)	30 June 2025 (Unaudited)	31 March 2026 (Audited)
I	**Segment Revenue**				
a)	Oil and gas	24,477.59	25,599.69	9,223.85	63,268.01
b)	Mineral and other energy services	2,640.94	8,223.60	2,312.84	15,836.73
	Total revenue from operations for the period	27,118.53	33,823.29	11,536.69	79,104.74
II	**Segment Results**				
a)	Oil and gas	3,329.93	4,159.14	1,886.34	10,196.16
b)	Mineral and other energy services	406.97	1,841.00	469.05	3,159.83
	Total segment results for the period	3,736.90	6,000.14	2,355.39	13,355.99
Less:	Depreciation, depletion and amortisation expense	438.22	513.20	469.52	1,886.35
Add:	Other income	331.93	159.41	198.81	889.09
Less:	Finance costs	376.38	335.90	150.34	1,065.12
Less:	Other unallocable expenses	1,622.23	1,225.22	1,209.18	3,820.40
Less:	Exceptional items	-	279.15	-	940.31
	Profit before share of profit of joint ventures and tax	1,632.01	3,806.09	725.16	6,532.89
Add:	Share of profit from joint ventures	78.85	167.01	59.82	350.77
	Profit before tax	1,710.85	3,973.10	784.98	6,883.66

I) The Group is primarily engaged into the business of providing services in energy sector. The main segments of the Group are:

(a) Oil and gas - consists of services provided to customers operating primarily in oil and gas sector.

(b) Mineral and other energy sectors - consists of services provided to customers operating primarily in coal, power and other energy sectors.

II) The Chief Operating Decision Maker (CODM) does not review assets and liabilities, depreciation, depletion and amortisation expense and finance costs for each operating segment separately and hence segment disclosures relating these items have not been furnished.

III) Segment results represents the profit before depreciation, depletion and amortisation, finance costs and tax expense earned by each segment without allocation of other income and unallocable expenses.

IV) Employee benefit expenses and other expenses that cannot be allocated to the segments are shown as other unallocable expenses.

S G C O & CO. LLP Chartered Accountants MUMBAI

ASIAN ENERGY SERVICES LTD. MUMBAI

Notes:

1 The above Consolidated financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2026.

2 The consolidated results and standalone results for the quarter ended 30 June 2026 and statutory auditor's review report thereon are available on the Holding Company's website - www.asianenergy.com.

3 Other expenses also includes the expenditure incurred towards travel and conveyance, security expenses and legal and professional charges.

4 During the Previous year, The Asian Oilfield & Energy Services DMCC ("Asian DMCC"), a wholly-owned subsidiary, had entered into a Share Purchase Agreement on April 18, 2025, for acquisition of 100% equity stake in Kuiper Holdings Limited and its subsidiaries (Abu Dhabi Global Market, UAE) and Kuiper Group Limited and its subsidiaries (Cayman Islands). During the previous year quarter ended March 31, 2026, the Group has concluded the final determination of fair values of the identifiable assets acquired and liabilities assumed based on the valuation report of an independent external expert. Accordingly, the provisional amounts recognised at the acquisition date have been revised and the impact of such adjustments has been accounted for in accordance with Ind AS 103 and recognised capital reserve amounting to Rs 3,996.59 lakhs.

5 Pursuant to the directions issued by Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT Mumbai"), vide its order dated 22nd April 2026, equity shareholders of Oilmax Energy Private Limited ("OEPL" or the "Transferor Company") & Asian Energy Services Limited ("AESL" or the "Transferee Company") (together referred to as "Applicant Companies") at their respective meetings held on 11th June 2026 and 12th June 2026, has approved the Merger by Absorption under Sections 230-232 read with Section 66 of the Companies Act, 2013.

Pursuant to that, a Joint Company Scheme Petition was filed before the NCLT Mumbai. The NCLT Mumbai admitted the Petition vide its order dated July 07, 2026. The said Petition is fixed for hearing and final disposal by the NCLT Mumbai. Since the final approval from NCLT is pending, no effect of the scheme has been given in the

6 During the previous year, the management has reclassified employee costs related to projects from Employee Benefit Expenses to Project Related Expenses to provide a more appropriate presentation of the financial results. The details of the same are given in table :

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
Employee benefits expense	2,601.54	2,084.01	1,479.75	6,971.69
Less - Employee benefits expense related to projects	763.54	723.96	801.15	2,746.46
Net Employee Benefit cost	**1,838.00**	**1,360.05**	**678.60**	**4,225.23**
Project related cost	21,129.22	25,789.97	8,473.40	59,483.58
Add - Employee benefits expense related to projects	763.54	723.96	801.15	2,746.46
Total Project related cost	**21,892.76**	**26,513.93**	**9,274.55**	**62,230.04**

7 During the Quarter the Company has granted 1,77,000 stock options to employees of the Company and 17,000 stock options were allotted to employees of Holding Company under the Asian ESOP Scheme 2025 and 2024 with a grant date of 19th May 2026 and accordingly Company has recognized ESOP compensation expense of ₹ 0.58 Crores during the quarter ended in accordance with Ind AS 102 - Share-based Payment.

The Company had allotted 47,00,000 Convertible Warrants on a preferential basis on 05 November 2024, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The warrants entitled the holders to apply for an equivalent number of equity shares of the Company within a period of 18 months from the date of allotment, i.e., on or before 04 May 2026, upon payment of the balance 75% of the issue price per warrant. Certain warrant holders did not exercise the conversion option within the stipulated period. Accordingly, in line with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrants lapsed with effect from 05 May 2026, and the upfront amount of ~868.74 lakhs (being 25% of issue price on 10,37,298 warrants) paid at the time of allotment have been forfeited by the Company vide approval of the Allotment Committee of the Board dated 05 May 2026. The Board of Directors of the Company through circular resolution dated 5th May, 2026, has considered and approved the allotment of 36,62,702 (Thirty-six Lakhs Sixty-two Thousand Seven Hundred Two Only) Equity Shares of Re. 10/- each, upon conversion of such number of Warrants.

8 a.Exceptional items in quarter and year ended 31 March 2026 represent amount written of ₹271.82 lakhs pursuant to the recommendation of the Outside expert Council in respect of contractual dispute

b. During the previous year ended Subsidiary Company has incurred one-time expenses of Rs. 669 Lakhs in connection with the acquisition of Kuiper Group Limited and its subsidiaries as stated in 4 above

9 Figures for the quarters ended 31 March 2026 are the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review by the statutory auditors. The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to current period's classification.

For Asian Energy Services Limited

Kapil Garg
Managing Director
DIN: 01360843

Place: Mumbai
Date: 13 August 2026

SGCO & Co. LLP
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Asian Energy Services Limited for the quarter Ended 30th June 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Asian Energy Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Asian Energy Services Limited** ('the Company') for the quarter Ended 30th June 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

SGCO & CO. LLP
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SGCO & Co. LLP
Chartered Accountants

5. **Other Matters**

(a) The Statement includes comparative figures of the company for the Quarter ended 30th June 2025, which have been reviewed by the predecessor auditor M/s Walker Chandiok and Co LLP vide their report dated August 12th, 2025 in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of these matters.

For S G C O & Co. LLP
Chartered Accountants
Firm Reg. No. 112081W/W100184

S G C O & CO. LLP FRN: 112081W/W100184 MUMBAI Chartered Accountants

Suresh Murarka
Partner
Mem. No. 044739
UDIN: 26044739OBFLUH7225
Place: Mumbai
Date: 13th August 2026

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ASIAN ENERGY SERVICES LIMITED

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CIN: L23200MH1992PLC318353

STANDALONE UNAUDITED FINANCIAL RESULTS

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30 JUNE 2026

(INR in lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026 (Unaudited)	31 March 2026 (Audited)	30 June 2025 (Unaudited)	31 March 2026 (Audited)
1	**Income**				
	(a) Revenue from operations	14,927.67	20,712.81	11,536.69	49,176.51
	(b) Other income	245.86	237.99	184.14	911.68
	Total income (a+b)	15,173.53	20,950.80	11,720.83	50,088.19
2	**Expenses**				
	(a) Project related expense (Refer Note 4)	11,335.07	15,355.63	9,272.34	36,682.55
	(b) Changes in inventories of finished goods	17.04	(0.94)	6.75	(11.47)
	(c) Employee Benefit expenses (Refer Note 4)	1,147.11	724.26	673.24	2,499.66
	(d) Finance costs	181.66	184.35	133.33	644.87
	(e) Depreciation, depletion and amortisation expense	409.53	448.11	405.53	1,646.54
	(f) Other expenses (Refer note 3)	799.14	778.90	396.97	2,173.28
	Total expenses (a+b+c+d+e+f)	13,889.55	17,490.31	10,888.16	43,635.43
3	**Profit before exceptional item and tax (1-2)**	1,283.98	3,460.49	832.67	6,452.76
4	Exceptional item - loss (Refer note 7)	-	(271.82)		(271.82)
5	**Profit before tax (3+4)**	1,283.98	3,188.67	832.67	6,180.94
6	**Tax expense/ (credit)**				
	(a) Current tax :				
	- current period	286.70	815.81	142.55	1,454.61
	- earlier period	-	267.71	-	267.71
	(b) Deferred tax charge/ (credit)	42.00	(163.65)	79.20	(26.06)
	Total tax expense/ (credit) (a+b)	328.70	919.88	221.75	1,696.26
7	**Net profit after tax for the period (5-6)**	955.28	2,268.79	610.92	4,484.68
8	**Other comprehensive income/ (loss)**				
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)				
	- Remeasurement gain/ (loss) of defined benefit liability	(3.50)	9.01	(3.50)	(1.49)
	- Changes in fair value of investments through other comprehensive income	-	(623.42)	-	(623.42)
	-Income tax relating to items that will not be reclassified to profit or loss	-	156.91	-	156.91
	(b) Items to be reclassified subsequently to profit or loss	-			-
	Total other comprehensive income/ (loss) for the period, net of tax	(3.50)	(457.50)	(3.50)	(468.00)
9	**Total comprehensive income for the period, net of tax (7+8)**	951.78	1,811.29	607.42	4,016.68
10	Paid up equity share capital (Face value of INR 10 each)	4,862.90	4,491.75	4,474.43	4,491.75
11	Other equity				40,265.82
12	**Earnings per equity share (Face value of INR 10 each)^**				
	(a) Basic (in INR)	2.02	5.07	1.37	10.02
	(b) Diluted (in INR)	1.99	5.02	1.36	9.94
	(^ Quarterly figures are not annualised)				
	See accompanying notes to standalone unaudited financial results.				

ASIAN ENERGY SERVICES LTD. MUMBAI

Notes:

1 The above Standalone financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2026.

2 The Company publishes standalone financial results along with the consolidated financial results. Accordingly, as per Ind AS 108 'Operating Segments', no disclosures related to the segments are presented in these standalone financial results.

3 Other expenses also includes the expenditure incurred towards travel and conveyance, security expenses and legal and professional charges.

4 During the Previous year, the management has reclassified employee costs related to projects from Employee Benefit Expenses to Project Related Expenses to provide a more appropriate understanding of financials. The details of the same are given in table.

Rs in Lakhs

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
Employee benefits expense	1,910.65	1,448.22	1,474.39	5,246.12
Less - 'Employee benefits expense related to projects	763.54	723.96	801.15	2,746.46
Net Employee Benefit cost	**1,147.11**	**724.26**	**673.24**	**2,499.66**
Project related cost	10,571.53	14,631.67	8,471.19	33,936.09
Add - 'Employee benefits expense related to projects	763.54	723.96	801.15	2,746.46
Total 'Project related cost	**11,335.07**	**15,355.63**	**9,272.34**	**36,682.55**

5 Pursuant to the directions issued by Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT Mumbai"), vide its order dated 22nd April 2026, equity shareholders of Oilmax Energy Private Limited ("OEPL" or the "Transferor Company") & Asian Energy Services Limited ("AESL" or the "Transferee Company") (together referred to as "Applicant Companies") at their respective meetings held on 11th June 2026 and 12th June 2026, has approved the Merger by Absorption under Sections 230-232 read with Section 66 of the Companies Act, 2013.

Pursuant to that, a Joint Company Scheme Petition was filed before the NCLT Mumbai. The NCLT Mumbai admitted the Petition vide its order dated July 07, 2026. The said Petition is fixed for hearing and final disposal by the NCLT Mumbai. Since the final approval from NCLT is pending, no effect of the scheme has been given in the financial statements.

6 During the Quarter the Company has granted 1,77,000 stock options to employees of the Company and 17,000 stock options were allotted to employees of Holding Company under the Asian ESOP Scheme 2025 and 2024 with a grant date of 19th May 2026 and accordingly Company has recognized ESOP compensation expense of ₹ 0.58 Crores during the quarter ended in accordance with Ind AS 102 - Share-based Payment.

'The Company had allotted 47,00,000 Convertible Warrants on a preferential basis on 05 November 2024, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The warrants entitled the holders to apply for an equivalent number of equity shares of the Company within a period of 18 months from the date of allotment, i.e., on or before 04 May 2026, upon payment of the balance 75% of the issue price per warrant. Certain warrant holders did not exercise the conversion option within the stipulated period. Accordingly, in line with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrants lapsed with effect from 05 May 2026, and the upfront amount of ~868.74 lakhs (being 25% of issue price on 10,37,298 warrants) paid at the time of allotment have been forfeited by the Company vide approval of the Allotment Committee of the Board dated 05 May 2026. The Board of Directors of the Company through circular resolution dated 5th May, 2026, has considered and approved the allotment of 36,62,702 (Thirty-six Lakhs Sixty-two Thousand Seven Hundred Two Only) Equity Shares of Re. 10/- each, upon conversion of such number of Warrants.

7 Exceptional items for the quarter and year ended 31 March 2026 represent amount written of ₹271.82 lakhs pursuant to the recommendation of the Outside expert Council in respect of contractual dispute.

8 Figures for the quarters ended 31 March 2026 are the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review by the statutory auditors. The figures for the previous have been regrouped/ rearranged wherever necessary to conform to current period's classification.

For Asian Energy Services Limited

Kapil Garg
Managing Director
DIN: 01360843

Place: Mumbai
Date: 13 August 2026