

Date: 30th April, 2025

| То, | То, | |
|------------------------------|---|--|
| The Listing Department, | The Listing Department, | |
| BSE Limited, | National Stock Exchange of India Limited, | |
| Floor 25, P. J. Towers, | Exchange Plaza, Plot No. C/1, G Block, Bandra | |
| Dalal Street, Mumbai 400 001 | Kurla Complex, Bandra (East), Mumbai 400 051 | |
| | | |
| BSE Scrip Code: 530355 | Trading Symbol: ASIANENE | |

Dear Sir / Madam,

Sub.: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding credit rating by India Ratings & Research ('Ind-Ra').

We wish to inform you that India Ratings & Research ('Ind-Ra') vide its press release dated 30th April, 2025 has placed Asian Energy Services Limited's Bank Facilities on Rating Watch with Developing Implications. The instrument-wise rating actions are given below:

| Instrument type | Size of issue (INR million) | Rating assigned along with Outlook/Watch | Rating Action |
|--|--------------------------------|---|--|
| Non-fund based working capital limit | 950 | IND BBB/Rating Watch with Developing Implications / INDA3+/Rating Watch with Developing Implications. | Placed on Rating Watch with Developing Implications |
| Fund based working capital limit | 300 | IND BBB/Rating Watch with Developing Implications / INDA3+/Rating Watch with Developing Implications. | Placed on Rating Watch with Developing Implications |

This is for your information and record.

Thanking you,

For Asian Energy Services Limited

Shweta Jain Company Secretary & Compliance Officer Membership No. 23368