

Ref: 2020/AES/BSE/GEN/0064

30th October, 2020

Investor Release

LOA for 2D seismic & exploration in Puta-Parogia Block, Hasdo-Arand Coal field

Mumbai, October 30, 2020: Asian Energy Services Limited (*formerly* Asian Oilfield Services Limited) (“Asian Energy/the Company”) in consortium with Mining Associates Private Limited had bid for a tender for 2D Seismic Survey along with Exploration in Puta-Parogia Block, Hasdo-Arand Coal field of Biaspur-Sarguja District in State of Chhattisgarh of Central Mine Planning & Design Institute Limited (CMPDI) of Rs.21.75 crores (inclusive of GST). The Consortium has received the Letter of Acceptance from CMPDI and confirmed acceptance of the same.

Commenting on the same, Mr. Ashutosh Kumar, Whole-time Director & CEO said, “We continue our stride towards growth and expansion of our services in other energy sectors outside the oil & gas sector. We are confident of gaining new heights with a strong order book.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



ASIAN ENERGY SERVICES LIMITED
MUMBAI

Asian Energy Services Ltd

(formerly Asian Oilfield Services Limited)

CIN : L23200MH1992PLC318353

Regd. Office :3B, 3rd Floor, Runwal & Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (E), Mumbai - 400 022. India

Phone +91 (022) 4244 1100 Fax+91 (022) 4244 1120 Email mail@asianenergy.com Web <https://www.asianenergy.com>

For Further Information please contact below:



CIN: L23200MH1992PLC318353

Mr. Nirav Talati, CFO

Email: nirav.talati@asianoilfield.com

www.asianoilfield.com

