

20<sup>th</sup> March, 2019

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

**BSE Scrip Code: 530355**

**Sub: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 titled "Asian Oilfield Services Limited has received a binding Letter of Intent from Oilmax Energy Private Limited for supply and O&M surface facilities for its Charaideo field."**

We wish to inform you that Asian Oilfield Services Limited ("the Company") has received a binding Letter of Intent ("LOI") from Oilmax Energy Private Limited for surface facilities for its Charaideo field in Assam to handle and process hydrocarbon fluids. The scope of work includes the engineering, procurement, construction, installation, commissioning, supply, and operations & maintenance of the said facilities. The value of the contract is approximated at Rs.210 crores including operations & maintenance for 10 years.

Oilmax Energy Private Limited is the holding company and promoter of the Company. The Company has taken approval of the shareholders for the proposed related party transaction at its Annual General Meeting held on 18<sup>th</sup> September, 2018. The transaction is on arms' length basis.

The Company has acknowledged the receipt of this Letter of Intent and has initiated the acceptance and execution of the same.

**For Asian Oilfield Services Limited**



**Ashutosh Kumar**  
Whole-time Director & CEO  
DIN 06918508



**Asian Oilfield Services Ltd.**

CIN : L23200MH1992PLC318353

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