



Ref: 2021/AES/BSE/GEN/0058

13<sup>th</sup> October, 2021

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

**BSE Scrip Code: 530355**

**Investor Release**

**For Immediate Release**

Dear Sir/Madam,

**Sub: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Memorandum of Understanding (MoU) with RosGeo**

**Asian Energy Services Limited announces signing of long term MOU with RosGeo**

**Mumbai, October 13, 2021:** Asian Energy Services Limited (“AESL”), specializing in servicing energy sector has announced signing of MOU with RosGeo.

AESL has signed an MOU with Russian Joint Stock Company Rosgeologia (RosGeo) for long-term cooperation in seismic and geophysical surveys in India and other countries.

Under this MOU both AESL and RosGeo will jointly consider opportunities in offshore, onshore and transit geophysical work including data acquisition, processing and interpretation. The cooperation between both parties expands to aero-geophysical, gravity & magnetic surveys as well and other services including drilling as mutually agreed between AESL and RosGeo.

**About ROSGEO:** RosGeo is the largest geological exploration holding company in the Russian Federation with a developed production and technical capabilities, high professional competences and a unique scope of accumulated geological information. The holding incorporates over 40 geological enterprises that operate in more than 40 regions of Russia and abroad. RosGeo has discovered thousands of hydrocarbon and solid mineral deposits in Russia

**Asian Energy Services Limited**  
(formerly Asian Oilfield Services Limited)  
CIN: L23200MH1992PLC318353

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and abroad for over 100 years of operation. RosGeo have accumulated a huge array of precious geologic data on mineral-resource base in many countries, trained thousands of local specialists, who laid the foundation for geologic industries in many countries.

**Mr. Ashutosh Kumar, Whole time Director and CEO, said,** “We are excited and pleased to partner with RosGeo for long term cooperation. AESL has been focusing mainly on onshore seismic surveys in India and with this MOU, AESL will be able to explore various opportunities in Offshore and Transit zone seismic surveys as well. Further, expertise of RosGeo in aerogeophysical, gravity & magnetic surveys will also help us in exploring opportunities in other minerals segment. This partnership with RosGeo provides us both technical strength as well operation capabilities with access to very wide resources (equipment and manpower) pool. This long term cooperation will be a stepping stone in AESL journey to expand its services portfolio to different type of geophysical surveys in all terrains be it onshore, offshore and transit.”

**For Further Information please contact below:**



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