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1<sup>st</sup> October, 2021

Investor Release

**AWARD OF 3D seismic data acquisition in Central Baramura area of A&AA Basin**

**Mumbai, October 01, 2021:** Asian Energy Services Limited (formerly Asian Oilfield Services Limited) ("Asian Energy/the Company") has received a Notification of Award (NOA) from Oil and Natural Gas Corporation Limited (ONGC) for 3D Seismic Data Acquisition in Central Baramura area, A&AA Basin, valued at approx. Rs. 46.87 Crores (inclusive of GST). The Company has acknowledged the receipt of this NOA and has confirmed acceptance of the same.

**Commenting on the same, Mr. Ashutosh Kumar, Whole-time Director & CEO said,** "We operate in a sector that enjoys focus as well as an equal amount of responsibility. Not letting the COVID-19 catastrophe slow us down, we have continued expansions across our services in coal and oil and gas sector. Receipt of this award reflects the company's focus on its core business simultaneously diversifying into new energy sectors."

**Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For Further Information please contact below:**



CIN: L23200MH1992PLC318353

Email: [investor.relations@asianenergy.com](mailto:investor.relations@asianenergy.com)

[www.asianenergy.com](http://www.asianenergy.com)



**Asian Energy Services Limited**

(formerly Asian Oilfield Services Limited)

CIN : L23200MH1992PLC318353

Regd. Office: 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (E), Mumbai - 400 022. India

Phone +91 (022) 4244 1100 Fax +91 (022) 4244 1120 Email [mail@asianenergy.com](mailto:mail@asianenergy.com) Web <https://www.asianenergy.com>