

Ref: 2021/AES/BSE/GEN/0047

3rd September, 2021

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

BSE Scrip Code: 530355

Sub.: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Exercise of Stock Options (ESOPs)

Dear Sir / Madam,

We would like to inform that Asian Oilfield Services Limited Employees Welfare Trust (“ESOP Trust”) have transferred **2,62,574 equity shares** to the below mentioned employees pursuant to exercise (Price INR 80 per share) of the stock options granted under **Asian Oilfield Services Limited Employee Stock Option Plan 2019 (“AOSL ESOP 2019”)**.

Name of the Eligible Employee	No. of Options Exercised	No. of Equity Shares transferred
Rabi Narayan Bastia	78,508	78,508
Ashutosh Kumar	76,607	76,607
Sumit Kumar Maheshwari	52,098	52,098
Nishita Shenoy	5,062	5,062
Boddu Venkateswarlu	1,981	1,981
Lokesh Agarwal	10,016	10,016
Anjani Kumar Singh	38,302	38,302
Total	2,62,574	2,62,574

Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited
(Formerly Asian Oilfield Services Limited)**



Shweta Jain

Asian Energy Services Limited
(Formerly Asian Oilfield Services Limited)
CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>

Company Secretary

Annexure-I:

Disclosure with respect to the AOSL ESOP 2019 pursuant to SEBI circular bearing reference number: CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 of the SEBI LODR Regulations:

Sl. No.	Particulars	Details
1.	Name of the Scheme	Asian Oilfield Services Limited Employee Stock Option Plan 2019 ("AOSL ESOP 2019")
2.	Brief details of the Scheme	3,80,744 (Three Lakhs Eighty Thousand Seven Hundred and Forty-Four) would be available for grant to the eligible employees of the Company under AOSL ESOP 2019, in one or more tranches. Each Option exercised will be entitled for allotment of one equity share.
3.	Whether the Scheme is in terms of SEBI SBEB Regulations	Yes
4.	Total number of Equity Shares covered by these Options	3,80,744 (Three Lakhs Eighty Thousand Seven Hundred and Forty Four)
5.	Time within which Option may be exercised	The vested Options shall be allowed for exercise on and from the date of vesting. The vested Options need to be exercised before the date of resignation or retirement (whichever is earlier) from the Company, its holding or subsidiary company(ies).
6.	Options Exercised	2,62,574 Options (" Exercise ")
7.	Money realized by exercise of options	2,10,05,920 (Two Crore Ten Lakh Five Thousand Nine Hundred Twenty Only)
8.	Pricing formula	The exercise price per Option shall not be less than face value of equity shares and shall not exceed market price of the equity share of the Company as on date of grant of Option which may be decided by the Committee. Market price in this context refers to the meaning assigned to it under the SEBI SBEB Regulations
9.	The total number of Equity Shares arising as a result of exercise of Option	2,62,574 (Two Lakh Sixty-two Thousand Five Hundred Seventy-four) Equity Shares
10.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A

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