

29<sup>th</sup> March, 2019

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

**BSE Scrip Code: 530355**

**Sub.: Resignation of Chairman and Independent Director – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform that the Board of Directors vide Circular Resolution dated 29<sup>th</sup> March, 2019 has noted the resignation of Mr. Naresh Chandra Sharma, Independent Director of the Company and Chairman of the Board of Directors effective from the close of business hours on 31<sup>st</sup> March, 2019, pursuant to the applicability of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, pertaining to the appointment/continuation of Non-executive Director(s) above the age of 75 years, effective from 1<sup>st</sup> April, 2019. Consequently, he will also cease to be Chairman/Member of the Committees constituted by the Board of Directors.

The Board of Directors place on record their appreciation for the valuable guidance and contribution made by Mr. Naresh Chandra Sharma, during his tenure as an Independent Director of the Company and Chairman of the Board.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given in Annexure A.

This is for your information and record.

Thanking you,

**For Asian Oilfield Services Limited**



**Archana Nadgouda**  
Company Secretary



**Encl: A/a**

**Asian Oilfield Services Ltd.**

CIN : L23200MH1992PLC318353

Regd. Office : 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai 400 022. India.  
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**Annexure – A**

**Resignation of Mr. Naresh Chandra Sharma as Independent Director and Chairman of the Board of Directors of Asian Oilfield Services Limited.**

| Sr. No. | Details of events that need to be provided  | Information of such event(s)   |
|---------|---|--|
| 1       | Reason for change viz. resignation (including detailed reasons for resignation of Independent Director) | <p>Mr. Naresh Chandra Sharma, Independent Director of the Company has attained 76 years of age.</p> <p>Pursuant to applicability of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and consistent with the principles of good corporate governance Mr. Naresh Chandra Sharma has tendered his resignation as Independent Director from the Board of Directors of the Company with effect from the close of business hours on 31<sup>st</sup> March, 2019.</p> <p>Mr. Naresh Chandra Sharma has also confirmed in his letter dated 29<sup>th</sup> March, 2019 that there are no other material reasons other than those set out above for his resignation.</p> |
| 2       | Date of cessation   | Effective from close of business hours on 31 <sup>st</sup> March, 2019.  |
| 3       | Brief profile (in case of appointment)  | Not Applicable   |
| 4       | Disclosure of relationships between directors (in case of appointment of a director)                    | Not Applicable   |



Handwritten signature: *Naresh Chandra Sharma*  
Circular stamp: ASIAN OILFIELD SERVICES LTD.

**Asian Oilfield Services Ltd.**

CIN : L23200MH1992PLC318353

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