

Date: 19th June 2019

Investor Release

WINS 2 ORDERS WORTH USD 37 MN

Mumbai, June 19, 2019: Asian Oilfield Services Limited has received **TWO** Public Tenders (Orders) for 2D and 3D CDP Seismic Acquisition within Block 12 in Republic of Iraq for **USD 12 Mn (Twelve Million US Dollars)** AND for **USD 25 Mn (Twenty-Five Million US Dollars)** totaling to **USD 37 Mn (Thirty Seven Million US Dollars)**. Based on the technical qualification and lowest bidder of the tender the contract has been awarded to Asian Oilfield Services Limited. The order is to be executed within FY20 and FY21.

Commenting on the same, Mr. Ashutosh Kumar, Whole-time Director & CEO said, "We are delighted to win these awards on the basis of technically qualified lowest bidder for the project. We remain confident of delivering these projects within the stipulated timelines and to client satisfaction. At Asian Oilfield, it is our continuous endeavor to add quality orders from existing and new clients and we are confident on the growing execution capabilities of the Company."

Post the current order our Company's executable gross order book crosses Rs.850 crores on consolidated basis, giving us good revenue visibility for FY20 & FY21.

For more information, please visit www.asianoilfield.com



Asian Oilfield Services Ltd.

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Safe Harbor Statement

Statements in this document relating to future status, events or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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