

24th June, 2019

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

BSE Scrip Code: 530355

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure on related party transactions of the Company on a consolidated basis and balances for the year ended 31st March, 2019

We request you to take the aforesaid information on record.

Thanking you,

For Asian Oilfield Services Limited


Archana Nadgouda
Company Secretary



Asian Oilfield Services Ltd.

CIN : L23200MH1992PLC318353

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Asian Oilfield Services Limited**Summary of significant accounting policies and other explanatory information to the consolidated financial statements for the year ended 31 March 2019**

(All amounts in lakhs, unless otherwise stated)

Note 38: Related party disclosures**A. Name of the related party and nature of the related party relationship :****a) Holding Company**

Oilmax Energy Private Limited

b) Joint Venture

Optimum Oil & Gas Private Limited (w.e.f. 10 November 2017)

c) Individuals having control or significant influence over the Company by virtue of owning indirect interest in the voting power

Mr. Kapil Garg - Director of Holding Company

Ms. Ritu Garg - Director of Holding Company

d) Key Management Personnel

Mr. Rohit Agarwal - Whole Time Director (upto 31 July 2018)

Mr. Ashutosh Kumar - Chief Executive Officer and Whole time director (w.e.f. 1 August 2018)

Mr. Sumit Maheshwari - Chief Financial Officer (w.e.f. 1 August 2018)

Mr. Gaurav Gupta - Director

Mr. Rabi Narayan Bastia - Director

Mr. Naresh Chandra Sharma - Independent Director (upto 31 March 2019)

Mr. Kadayam Ramanathan Bharat - Independent Director

Ms. Anusha Mehta - Independent Director

Ms. Shweta Vaibhav Jain - Company Secretary (upto 20 June 2018)

Ms. Archana Nadgouda - Company Secretary (w.e.f. 1 August 2018)

Mr. Rahul Jain - Chief Financial Officer (upto 16 February 2018)

The Company did not had a Company Secretary from 21 June 2018 to 31 July 2018.

The Company did not had a Chief Financial Officer from 17 February 2018 till 31 July 2018.

B. Transactions with related parties :

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
Holding Company		
Allotment of equity shares (in numbers)	-	7,500,000
Loan taken during the year	6,040.00	3,455.00
Repayment of loan	5,600.00	7,155.00
Interest on loan taken	182.25	294.35
Subscription received towards equity warrants	-	3,000.00
Joint Venture		
Investment in equity shares	-	0.23
Loan advanced	-	631.50
Repayment of loan	631.50	-
Interest on loan given	48.07	11.25
Key Managerial Personnel		
Remuneration#	214.42	269.94
Sitting fees	7.20	7.10
Reimbursement of expenses	21.44	13.95
# Exclusive of gratuity expense.		
Individuals having significant influence		
Rent expense	144.00	100.00



Asian Oilfield Services Limited**Summary of significant accounting policies and other explanatory information to the consolidated financial statements for the year ended 31 March 2019**

(All amounts in lakhs, unless otherwise stated)

C. Balances with related parties

Particulars	As at	As at
	31 March 2019	31 March 2018
Holding Company		
Inter corporate deposits taken	440.00	-
Accrued interest on above	164.03	-
Joint Venture		
Investment in equity shares	0.23	0.23
Unsecured loan given	-	631.50
Interest receivable	43.89	11.25
Key Managerial Personnel		
Payable	12.93	5.77
Individuals having significant influence		
Payable	25.92	4.32
D. Remuneration paid to KMP		
	Year ended	Year ended
	31 March 2019	31 March 2018
Rohit Agarwal	21.13	69.48
Ashutosh Kumar	135.41	152.80
Rahul Jain	-	34.65
Sumit Kumar Maheshwari	45.20	-
Kanika Bhutani	-	11.98
Shweta Vaibhav Jain	1.84	1.03
Archana Nadgouda	10.84	-
Total remuneration	214.42	269.94

