

August 1, 2018

To  
The General Manager,  
The Corporate Relation Department  
BSE Limited  
Phiroza Jeejeebhoy Towers  
14th Floor, Dalal Street Mumbai 400 023

Dear Sir/Madam,

**Sub: Change in Directors and Key Managerial Personnel.**

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its Meeting held on August 1, 2018, has approved, inter alia:

- 1) Appointment of Mr. Ashutosh Kumar (DIN: 06918508) as a Whole-time Director and Chief Executive Officer of the Company for a period of three years commencing from August 1, 2018 to July 31, 2021, subject to approval of members at ensuing Annual General Meeting.
- 2) Appointment of Mr. Sumit Maheshwari as the Chief Financial Officer of the Company w.e.f. August 1, 2018. A brief profile is attached herewith.
- 3) Appointment of Ms. Archana Nadgouda as the Company Secretary and Compliance Officer of the Company w.e.f. August 1, 2018. A brief profile is attached herewith.
- 4) Resignation of Mr. Rohit Agarwal from the position of Whole-time Director and Director of the Company with effect from close of business hours of 31<sup>st</sup> July, 2018.

The Company places on record its appreciation for the valuable assistance and guidance provided by Mr. Rohit Agarwal during his association with the Company as a Whole-time Director.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are attached as **Annexure A & Annexure B** to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Asian Oilfield Services Limited

  
Ashutosh Kumar  
Whole-time Director & CEO  
DIN 06918508



Encl. a.a.

Asian Oilfield Services Ltd.

CIN : L23200HR1992PLC052501

Regd. Office : Unit No.1110,11th Floor,JMD Megapolis,Sohna Road,Sector - 48,Gurgaon 122018

Phone : +91 (124) 660 6400 Fax : +91 (124) 660 6406,660 6440 Email : mail@asianoilfield.com Web: http://www.asianoilfield.com

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## Annexure A

### A) Change in Directors:

#### i)

Sr. No.	Details of events that needs to be provided	Information of such event(s)
	<b>Name</b>	<b>Mr. Ashutosh Kumar</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Whole-time Director & Chief Executive Officer
2.	Date of appointment / <del>cessation</del> & term of appointment	1 <sup>st</sup> August, 2018  Appointed as Whole-time Director and Chief Executive Officer of the Company for a period of 3 years w.e.f. 1 <sup>st</sup> August, 2018.
3.	Brief profile (in case of appointment);	Mr. Ashutosh Kumar who is a qualified Electronics Engineer from Ranchi University and has around 3 decades of professional experience. He started his career in the year 1990 with ONGC. After successfully contributing towards the organization's growth & Development he then moved to join BG group as Assistant Manager Maintenance. He rose to the position of Project Director at BG. His last assignment at BG was implementation of fit for future processes in the 3 business units of BG in India i.e. BG E&P India Ltd., Gujarat Gas and Mahanagar Gas Ltd. At present he is associated with the Company as a Chief Financial Officer of the Company and Director.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ashutosh Kumar is not related to any of the Directors of the Company.

#### ii)

Sr.No.	Details of events that needs to be provided	Information of such event(s)
	<b>Name</b>	<b>Mr. Rohit Agarwal (DIN 01780752)</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of <del>appointment</del> / <del>cessation</del> & term of appointment	31 <sup>st</sup> July, 2018



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## Annexure - B

### A) Change in Key Managerial Personnel:

i)

Sr.No.	Details of events that needs to be provided	Information of such event(s)
	<b>Name</b>	<b>Mr. Sumit Maheshwari</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment /cessation & term of appointment	1 <sup>st</sup> August, 2018  Appointed as Chief Financial Officer of the Company w.e.f. 1 <sup>st</sup> August, 2018.
3.	Brief profile (in case of appointment);	Mr. Sumit is a Chartered Accountant (CA) and Chartered Financial Analyst (CFA) has 17 years of experience in the field of accounts, finance and commercial and has been associated with major oil and gas sector companies for last 8 years.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

ii)

Sr.No.	Details of events that needs to be provided	Information of such event(s)
	<b>Name</b>	<b>Ms. Archana Nadgouda</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment /cessation & term of appointment	1 <sup>st</sup> August, 2018  Appointed as Company Secretary and Compliance Officer of the Company w.e.f. 1 <sup>st</sup> August, 2018.
3.	Brief profile (in case of appointment);	Ms. Archana Nadgouda is a Graduate and Associate Member of the Institute of Company Secretaries of India having ACS No.17140. She has 13 years of experience as Company Secretary of various companies.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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