

Ref: 2024/AES/SE/GEN/0071

12th January, 2024

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

Sub.: Press release titled "Asian Energy Services Ltd Secures New Contract from Eastern Coalfields Limited"

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Asian Energy Services Limited ("the Company") on the cited subject, contents of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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Press Release:

For immediate issue

Asian Energy Services Ltd Secures New Contract from Eastern Coalfields Limited

Mumbai, 12th January 2024 – Asian Energy Services Ltd (AESL), a leading player in the energy infrastructure sector, is delighted to announce its recent triumph in winning a pivotal contract (alongside JV partner) from Eastern Coalfields Limited (ECL), a subsidiary of Coal India Limited. The contract involves the construction of plough feeders and associated civil works at the existing coal handling plant in Rajmahal, located in the Godda district of Jharkhand. The esteemed project, valued at 21.9 crore rupees, is anticipated to take 8 to 9 months to complete.

This accomplishment marks a significant milestone for AESL, reinforcing its presence in the rapidly expanding energy infrastructure sector in India. The contract not only enhances the company's financial outlook but also contributes to the nation's growth trajectory in the energy sector.

Mr. Kapil Garg, MD of Asian Energy Services Ltd, expressed his enthusiasm, stating, "We are honoured to be selected by Eastern Coalfields Limited for this project. This undertaking strengthens our commitment to delivering high-quality services in the energy infrastructure domain. We look forward to executing the project efficiently and contributing to the development of the region's coal handling capabilities. With this project, AESL is now executing 4 contracts in the infrastructure space and looking to add more such projects in the coming months. The upgradation and modernization of the energy and mineral logistics infrastructure is gaining momentum in India, and we are ready to take a substantial part in it".

The successful bid for this contract aligns with AESL's strategic vision to diversify its portfolio and solidify its position as a key player in the energy infrastructure landscape. The company remains dedicated to delivering excellence in every project it undertakes, thereby contributing to the nation's energy security and sustainable growth.

About Asian Energy Services Limited: (BSE: 530355 | NSE: ASIANENE):

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings including 2D and 3D Seismic Geophysical Data Acquisition, Integrated Supply and Installation of Coal Handling Plants and Rapid Loading Systems, as well as the Supply, Commissioning, and integrated Operations and Maintenance (O&M) of Onshore and Offshore Oil and Gas Production Facilities. Since its acquisition by OEPL, AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and shareholders.

For further details, please contact:

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