

5<sup>th</sup> October, 2018

To,  
The General Manager,  
The Corporate Relation Department,  
BSE Limited,  
Phiroza Jeejeebhoy Towers,  
14th Floor, Dalal Street,  
Mumbai 400 001

**Sub: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiary (“WOS”)**

**Ref: Scrip Code – 530355**

Dear Sir,

We wish to inform you that the Company has incorporated a Wholly Owned Subsidiary (“WOS”) namely “AOSL Energy Services Limited” registered with Registrar of Companies, Maharashtra, Mumbai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	AOSL Energy Services Limited  i) Authorized & Paid-Up Share Capital: Rs.1,00,000/- (Rupees One Lakh Only). ii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details	N.A.  AOSL Energy Services Limited is being incorporated as a WOS of Asian Oilfield Services Limited.

**Asian Oilfield Services Ltd.**

CIN : L23200HR1992PLC052501

Regd. Office : Unit No. 1110, 11th Floor, JMD Megapolis, Sohna Road, Sector - 48, Gurgaon 122018

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	thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired.	Oil and gas services
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated as a WOS of the Company, to expand the existing line of business activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Investment in equity share capital in cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.1,00,000/- (10,000 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AOSL Energy Services Limited is incorporated in India on 29 <sup>th</sup> September, 2018 and registered with the Registrar of Companies, Maharashtra, Mumbai. It is yet to commence business operations. The line of business is oil and gas services.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Asian Oilfield Services Limited**

  
**Archana Nadgouda**  
**Company Secretary**

