

Ref: 2022/AES/SE/GEN/0046

4<sup>th</sup> October, 2022

To,  
**The Listing Department,  
BSE Limited,**  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

To,  
**The Listing Department,  
National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G Block, Bandra  
Kurla Complex, Bandra (East), Mumbai 400051

**BSE Scrip Code: 530355**

**Trading Symbol: ASIANENE**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 – Investment in a Private Limited Company**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Part A of Schedule III of Listing Regulations, it is hereby informed that the Company has entered into Share Purchase Agreement (SPA) with Cure Multitrade Private Limited (“**CURE**”); and Mr. Vidyadhar Kamath & Mr. Pritam Karde (“**Transferors**”) on 3<sup>rd</sup> October, 2022 to record the terms of the Acquisition, including the terms on which the Company shall acquire equity shares equivalent to 51% of the equity share capital of CURE and the rights and obligations of the Company, CURE and Transferors.

Accordingly, CURE would become a subsidiary of the Company.

The details required under Regulations 30 of the Listing Regulations read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith and marked as **Annexure A**.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited  
(Formerly Asian Oilfield Services Limited)**

**Shweta Jain  
Company Secretary**

Encl: A/a

**Asian Energy Services Limited**  
(formerly Asian Oilfield Services Limited)  
CIN: L23200MH1992PLC318353  
3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022  
Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mailmail@asianenergy.com Web<http://www.asianenergy.com>

### Annexure A

Information furnished pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Cure Multitrade Private Limited ("CURE") is a private limited company incorporated under the provisions of Companies Act, 2013 having its registered office at Flat 302, Shiv Sai CHSL, Shiv Vallabh Road, Near Saurashtra Marriage Hall, NR Patel, Borivali (E), Mumbai - 400066.  Authorized Share Capital: Rs. 40,00,000/- Paid up Capital: Rs. 40,00,000/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length".	This is not a related party transaction.
3.	Industry to which the Target Company belong	Oil & Gas Sector
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	AESL proposes to acquire 51% shareholding in Cure Multitrade Private Limited to strengthen its services offerings in Oil & Gas sector.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the investment;	Acquisition of equity shares shall be completed within 90 days from the date of Share Purchase Agreement.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration

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8.	Cost of acquisition or the price at which the shares are being acquired;	Rs. 20,40,000/- (Rupees Twenty Lakhs Forty Thousand only) in aggregate.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	2,04,000 equity shares representing 51% of the equity share capital of CURE.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Oil & Gas sector.  Cure through its associate company has presence in Oil & Gas service sector.  Country of presence: India

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