

Ref: 2023/AES/SE/GEN/0049

21<sup>st</sup> August, 2023

<p>To, <b>The Listing Department,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001</p> <p><b>BSE Scrip Code: 530355</b></p>	<p>To, <b>The Listing Department,</b> <b>National Stock Exchange of India limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051</p> <p><b>Trading Symbol: ASIANENE</b></p>
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**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Convertible Warrants on Preferential Basis**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee of the Board of Directors (“Allotment Committee”) at their meeting held today, Monday, 21<sup>st</sup> August, 2023 have allotted 67,00,000 (Sixty-seven Lakhs) warrants at a price of INR 127.50 per warrant aggregating to INR 85,42,50,000/- (Rupees Eighty-five Crores Forty-two Lakhs Fifty Thousand Only) convertible into equal number of equity shares within a period of 18 (Eighteen) months from the date of allotment of warrants to the allottees as disclosed in Annexure-I on preferential basis in accordance with special resolution passed by the shareholders through postal ballot dated 30<sup>th</sup> July, 2023 and pursuant to In-principal approval received from BSE Limited vide its letter number LOD/PREF/AB/FIP/454/2023-24 dated 9<sup>th</sup> August, 2023 and National Stock Exchange of India Limited vide its letter number NSE/LIST/36324 dated 9<sup>th</sup> August, 2023. The details of allotment to allottees and pre & post allotment effect of the same are attached herewith as Annexure-I.

An amount equivalent to 25% of the warrant issue price has been received upfront by the Company for each warrant and the balance 75% shall be payable by the warrant holder(s) on exercise of conversion options attached with the warrants.

Details relating to preferential issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 (“SEBI Circular”), are provided in Annexure-II.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: [mail@asianenergy.com](mailto:mail@asianenergy.com) Web: <https://www.asianenergy.com>

The meeting of the Allotment Committee commenced at 03:00 PM and concluded at 03:45 PM. This is for your information and records.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary**

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### ANNEXURE-I

Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	Pre-Issue Equity shareholding		Number of warrants allotted	Post issue Equity Shareholding (assuming full conversion of warrants)	
		Shares(s)	%		Shares(s)	%
Oilmax Energy Private Limited	Promoter	2,38,88,172	62.74	33,50,000	2,72,38,172	60.83
Chartered Financial & Leasing Limited	Non-promoter	NIL	NIL	19,00,000	19,00,000	4.24
Anantroop Financial Advisory Services Pvt. Ltd.	Non-promoter	NIL	NIL	7,50,000	7,50,000	1.68
Sanket Rathi	Non-promoter	NIL	NIL	2,00,000	2,00,000	0.45
Meenakshi Agrawal	Non-promoter	NIL	NIL	5,00,000	5,00,000	1.12
<b>Total Warrants allotted</b>				<b>67,00,000</b>		

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### ANNEXURE-II

The details relating to Preferential issue of Convertible warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated 13<sup>th</sup> July, 2023 are as under:

Sr. No.	Particulars	Details
1	Type of securities issued	Convertible Warrants carrying right to subscribe 1 (One) Equity Share per Warrant.
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	67,00,000 (Sixty-seven Lakhs) warrants at a price of INR 127.50 (Rupees One Hundred Twenty-seven and Fifty Paise Only) per warrant, payable in cash ("Warrant issue price") aggregating to INR 85,42,50,000/- (Rupees Eighty-five Crores Forty-two Lakhs Fifty Thousand Only) each convertible into or exchangeable for 1 (one) fully paid up equity share of the Company within a period of 18 (Eighteen) months in accordance with the applicable laws.
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL
<b>Additional information in case of Preferential Issue</b>		
5	Name(s) of Investors	As per Annexure-I
6	Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Refer Annexure-I for the outcome of subscription.  Issue price: INR 127.50  An amount equivalent to 25% of the warrant issue price has already been received and the balance 75% shall be payable by the warrant holders on exercise of the warrants.  Number of Allottees: 5 (five)
7	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Same will be intimated to stock exchanges as and when warrants will be converted or lapsed.

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