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Investor Release

Award of 2D seismic data acquisition in NC Hills

Mumbai, November 9, 2020: Asian Energy Services Limited (*formerly* Asian Oilfield Services Limited) (“Asian Energy/the Company”) has received a Letter of Award (LOA) from Oil India Limited (OIL) for 2D Seismic Data Acquisition of 570 LKM covering parts of North Cachar Hills (NC Hills) under the National Seismic Program (NSP) valued at approx. Rs. 40.40 crores (inclusive of GST). The Company has acknowledged the receipt of this LOA and has confirmed acceptance of the same.

Commenting on the same, Mr. Ashutosh Kumar, Whole-time Director & CEO said, “This is the fifth LOA during the last two months, which further gives impetus to our seismic order book. We are confident of our performance and would continue to build the trust reposed by our esteemed clients like OIL.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For Further Information please contact below:



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