

Ref: 2022/AES/SE/GEN/0046

14th October, 2022

Investor Release

For Immediate Release

AESL FFIL Joint Venture receives LOA for Coal Handling Plant at RGOC3 from SCCL

Mumbai, October 14, 2022: Asian Energy Services Limited (“AESL”) along with its JV partner Furnace Fabrica (India) Limited (“FFIL”), has secured the contract worth 161 Cr (excluding GST) from The Singareni Collieries Company Limited for the design, supply, erection, commissioning, construction and testing of a coal handling plant at RG OC3, Telangana.

The third of its kind, Asian has achieved a key milestone with this project to emerge as a dependable and cost efficient service partner to the Indian Coal Industry.

"Asian Energy Services Ltd is well-positioned to engage in further development and expansion, and is scouting opportunities to broaden our service offerings in energy sector. The commencement of Operation & Maintenance services in the offshore/onshore processing facility located in Suvali and construction of Coal Handling Plants for ECL for Rajmahal Hura C- OCP, located in Jharkhand at the start of 2022 has been a conscious move in this direction. We are quite confident of turning coal evacuation infrastructure into a stable business vertical as Government aims to increase domestic coal production to 1.2 billion metric tonnes” **Mr. Ashutosh Kumar, Whole-time Director and CEO.**

For Further Information please contact below:

SHWETA
VAIBHAV
JAIN

Digitally signed by SHWETA VAIBHAV JAIN
DN: cn=Shweta, o=Asian Energy Services, ou=Asia, email=shweta.jain@asianenergy.com, c=IN
2.5.4.20=66967610877081151013105080464
0836e337ceab8d3a96b31edc089ba,
pseudoym=cn=Shweta, email=shweta.jain@asianenergy.com, c=IN
09EE29A0B0C2A,
serialNumber=5CC5E8A4D0EAD7D8B708
4989CE1E15746465060511203001E
A6F6A7AD, cn=SHWETA VAIBHAV JAIN
Date: 2022.10.14 11:24:43 +05'30'



CIN: L23200MH1992PLC318353

Email: investor.relations@asianenergy.com

www.asianenergy.com

Asian Energy Services Limited
(formerly Asian Oilfield Services Limited)

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>