

Ref: 2024/AES/SE/GEN/0079

6<sup>th</sup> February, 2024

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051

**BSE Scrip Code: 530355**

**Trading Symbol: ASIANENE**

Dear Sir/Madam,

**Sub.: Press release titled "Asian Energy Services Ltd Secures LoA of Rs 250 CR from Central Coalfields Ltd (A subsidiary of Coal India Ltd)"**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Asian Energy Services Limited ("the Company") on the cited subject, contents of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Thanking you,

**For Asian Energy Services Limited**

**Shweta Jain**  
Company Secretary

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

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**Press Release:**

**For immediate issue**

## **Asian Energy Services Ltd Secures LoA of Rs 250 CR from Central Coalfields Ltd (A subsidiary of Coal India Ltd)**

**Mumbai, 6<sup>th</sup> February 2024** – Asian Energy Services Ltd (AESL), a leading player in the energy infrastructure sector, is thrilled to announce its latest triumph in receiving a momentous LoA (alongside its JV partner) from Central Coalfields Ltd (subsidiary of Coal India Ltd). The work programme encompasses Planning, Design, Engineering, Construction, Fabrication, Erection, Supply, Installation, Testing, Trial run and Commissioning of a Coal Handling Plant, along with SILO loading at KARO OCP consisting of all Civil, Structural, Electrical and Mechanical Works and Operation & Maintenance of the plant for 5 years. This esteemed project is valued at INR 250 crore rupees inclusive of taxes.

This LoA marks a major milestone for AESL, not only expanding its services portfolio but also reinforcing its presence in the rapidly expanding energy infrastructure sector in India. The execution of works under this project will contribute significantly to the company's financial performance in FY25 and FY26 while providing long-term revenue visibility.

**Mr. Kapil Garg, MD of Asian Energy Services Ltd**, expressed his excitement, stating, "We are elated to receive LoA from CCL for this project. It is a testament to our credibility and reputation within the energy industry and strengthens our commitment to delivering high-quality projects and services. We look forward to executing the project efficiently and further enhancing our service offerings. We are well positioned to partake in the ongoing upgradation and modernization of India's energy infrastructure and are on the lookout for more project awards in the coming months. These projects will further reinforce the bedrock of AESL's order book, which currently stands at approximately Rs 1200 CR, and provide revenue visibility for FY25 and beyond."

The successful bid for this contract aligns with AESL's strategic vision to diversify its portfolio and solidify its position as a key player in the energy infrastructure landscape. The company remains dedicated to delivering excellence in every project it undertakes, thereby contributing to the nation's energy security and sustainable growth.

### **About Asian Energy Services Limited: (BSE: 530355 | NSE: ASIANENE):**

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings including 2D and 3D Seismic Geophysical Data Acquisition, Integrated Supply and Installation of Coal Handling Plants and Rapid Loading Systems, as well as the Supply, Commissioning, and integrated Operations and Maintenance (O&M) of Onshore and Offshore Oil and Gas Production Facilities. Since its acquisition by Oilmax Energy Private Limited (OEPL), AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and shareholders.

For further details, please contact:

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