

Familiarization programmes for Independent Directors

Introduction:

The Company organizes various programmes to familiarize the Independent Directors of the Company with the nature of industry in which the Company operates, its business model, the roles, responsibilities of the Independent Directors and other business related information.

Familiarization Process:

1. The Company through its Whole-time Director/Senior Management Personnel conducts programmes/ presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company. Such programmes provide an opportunity to the Independent Directors to interact with the senior leadership team of the team.
2. The programmes also include familiarization on statutory compliances as a Board Member including their roles, rights and responsibilities.
3. At the Board Meetings the Independent Directors are apprised of risk management process and its outcome, Company policies, changes in regulatory environment as applicable to the Company and Industry, quarterly presentations on operations made to the Board includes information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management changes, major litigation, compliances, subsidiary information, etc.
4. The Company also circulates news and articles related to the industry from time to time and specific regulatory updates.

Details of attendance of Independent Directors in familiarization programmes:

Year of the programme	Mr. Kadayam Ramnathan Bharat	Ms. Anusha Mehta	Mr. N. M. Borah	Mr. Devesh Bhargava	Mr. Brij Mohan Bansal	
2019-20	Absent	Absent	29 th May, 2019 (appointed as director w.e.f. 19 th March, 2019)	29 th May, 2019 (appointed as director w.e.f. 23 rd May, 2019)	Appointed w.e.f. 12th February, 2021	
	7 th August, 2019	7 th August, 2019	7 th August, 2019	7 th August, 2019		
	Absent	14 th November, 2019	14 th November, 2019	14 th November, 2019		
	Absent	15 th November, 2019	15 th November, 2019	15 th November, 2019		
	Absent	Absent	1 st December, 2019	Absent		
	Absent	Absent	9 th December, 2019	Absent		
14 th February, 2020	14 th February, 2020	14 th February, 2020	14 th February, 2020			
2020-21	Absent	18 th June, 2020	18 th June, 2020	18 th June, 2020		
	6 th August, 2020	Absent	6 th August, 2020	6 th August, 2020		
	14 th Sep, 2020	Absent	14 th September, 2020	14 th September, 2020		
	11 th Nov, 2020	11 th November	11 th November, 2020	11 th November, 2020		
	12 th February, 2021	12 th February, 2021	12 th February, 2021	12 th February, 2021		
2021-22	Absent	19 th June, 2021	19 th June, 2021	19 th June, 2021	Resigned w.e.f. 30th June, 2021	
	14 th August, 2021	14 th August, 2021	Absent	14 th August, 2021		
	17 th September, 2021	17 th September, 2021	17 th September, 2021	17 th September, 2021		
	11 th November, 2021	11 th November, 2021	11 th November, 2021	11 th November, 2021		
	Absent	14 th February, 2022	14 th February, 2022	14 th February, 2022		
2022-23	Resigned w.e.f. 6th May, 2022	27 th May, 2022	27 th May, 2022	Resigned w.e.f. 30th June, 2021	27 th May, 2022	
		10 th August, 2022	10 th August, 2022		10 th August, 2022	

Total no. of Programmes attended:					
Year of the programme	Mr. Kadayam Ramanathan Bharat	Ms. Anusha Mehta	Mr. N. M. Borah	Mr. Devesh Bhargava	Mr. Brij Mohan Bansal
FY 2019-20	2	4	7	5	-
FY 2020-21	4	3	5	5	-
FY 2021-22	3	5	4	1	5
FY 2022-23	-	2	2	-	2
Cumulative basis	9	14	18	11	7
Total no. of hours attended:					
-					
FY 2019-20	2 hours	4 hours	7 hours	5 hours	-
FY 2020-21	4 hours	3 hours	5 hours	5 hours	-
FY 2021-22	3 hours	5 hours	4 hours	1 hour	5 hours
FY 2022-23	-	2 hours	2 hours	-	2 hours
Cumulative basis	9 hours	14 hours	18 hours	11 hours	7 hours