

Date: 3rd May, 2024

To, The Listing Department, BSE Limited,Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400 051

Trading Symbol: ASIANENE

Dear Sir / Madam,

BSE Scrip Code: 530355

<u>Sub.: Intimation of grant of Employee Stock Options under Asian Energy Services Limited - Employee Stock Option Plans</u>

Pursuant to the provisions of Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the ESOP Compensation Committee of Asian Energy Services Limited (the "Company") at its Meeting held today i.e. Friday, May 03, 2024 has approved the grant of 3,80,744 (Three Lakhs Eighty Thousand Seven Hundred Forty-four) and 70,231 (Seventy Thousand Two Hundred Thirty-one) Employee Stock Options to the eligible employees under Employee Stock Option Plan 2024 (ESOP 2024) and Employee Stock Option Plan 2021 (ESOP 2021) respectively.

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP 2015 is enclosed herewith as **Annexure-1.**

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you, Yours faithfully,

For Asian Energy Services Limited

Shweta Jain Company Secretary

Asian Energy Services Limited CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022 *Phone* +91 (22) 42441100 *Fax*+91 (22) 42441120 *E-mail:mail@asianenergy.com Web:https://www.asianenergy.com*



Annexure-1

Disclosure with respect to the AESL ESOP 2024 and AESL ESOP 2021 pursuant to SEBI circular bearing reference number: CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 of the SEBI LODR Regulations:

SI.	Particulars	AESL ESOP 2024	AESL ESOP 2021
No.			1,000 2001 2002
1.	Name of the Scheme	Asian Energy Services Limited - Employee Stock Option Plan 2024" ("AESL ESOP 2024"/ "Scheme"/ "Plan")	Asian Energy Services Limited - Employee Stock Option Plan 2021" ("AESL ESOP 2021"/ "Scheme"/ "Plan")
2.	Brief details of stock options granted	3,80,744 Employee stock options granted to the eligible employees of the Company.	3,80,744 Employee stock options granted to the eligible employees of the Company.
3.	Whether the Scheme is in terms of SEBI SBEB Regulations	Yes	Yes
4.	Total number of Equity Shares covered by these Options	3,80,744 (Three Lakhs Eighty Thousand)	70,231 (Seventy Thousand Two Hundred Thirty-one)
5.	Time within which Option may be exercised	The Exercise Period in respect of Vested Option shall be a period not exceeding 1 (one) year from the date of Vesting of such Options.	The Exercise Period in respect of Vested Option shall be a period not exceeding 1 (one) year from the date of Vesting of such Options.
6.	Options Exercised	NA	1,32,770 (One Lakh Thirty-two Thousand Seven Hundred Seventy)
7.	money realized by exercise of options	NA	Rs. 1,51,35,780/- (Rupees One crore Fifty-one Lakh Thirty Five
8.	pricing formula	The aforesaid Options have been granted at an exercise price of Rs. 100 per option	The aforesaid Options have been granted at an exercise price of Rs. 114 per option
9.	Options vested/Vesting Schedule	Options granted under AESL ESOP 2024 shall Vest after a minimum period of 1 (One) year from the date of Grant.	Options granted under AESL ESOP 2021 shall Vest after a minimum period of 1 (One) year from the date of Grant.