



HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

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SCRUTINIZER'S REPORT

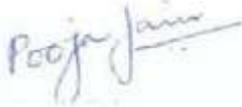
To,
The Chairman,
Asian Energy Services Limited
CIN: L23200MH1992PLC318353
3B, 3rd Floor, Omkar Esquare,
Chunabhatti Signal, Eastern Express Highway
Sion (East), Mumbai - 400022

Sub: Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).

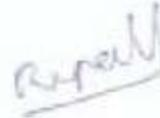
Dear Sir,

1. I, Hemanshu Kapadia, sole proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Asian Energy Services Limited ('the Company'), at its meeting held on Friday, June 30, 2023, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot dated June 30, 2023.
2. I submit my report as under:
 - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 11/2022 dated December 28, 2022 (MCA Circulars), the Company has completed the dispatch of the Postal Ballot Notice through electronic means on Friday, 30th June, 2023, to those members, who have registered their email address with the Company or Link Intime India Private Limited, Registrar and Transfer Agent (Link Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, 23rd June, 2023.

- 2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolution through the electronic voting platform of National Securities Depository Limited (NSDL)
- 2.3 The remote e-voting period remained open from Saturday, July 1, 2023 at 9.00 A.M. (IST) to Sunday, July 30, 2023 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, 23rd June, 2023 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Sunday, July 30, 2023 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Pooja Jain and Ms. Rupali Somani who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Pooja Jain



Name: Rupali Somani

- 2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolution. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.
3. A summary of the voting through Electronic postal ballot forms received/e-voting is given below:
- a. **Special Resolution:** Issue of Convertible Equity warrants, convertible into equity shares on preferential basis to promoter and certain identified non-promoter persons/entities:.

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	98	3,68,012	98.07	Resolution passed through requisite majority
(b)	Votes against the resolution	13	7,233	1.93	
(c)	TOTAL	111	3,75,245	100	

Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

Abstained Votes

No. of electronic ballots	Number of e-votes
0	0

- b. **Special Resolution:** Re-designation/appointment of Mr. Kapil Garg (DIN: 01360843) as Managing Director of the Company:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	101	3,74,542	99.82	Resolution passed through requisite majority
(b)	Votes against the resolution	9	673	0.18	
(c)	TOTAL	110	3,75,215	100	

Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

Abstained Votes

No. of electronic ballots	Number of e-votes
1	30

4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Nayan Mani Borah, Chairman of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.

5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the Resolution may be deemed to be passed by the Shareholders of the Company as an Special Resolutions as on the last date of remote e-voting, i.e., Sunday, July 30, 2023 and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,

Hemanshu Lalitbhai Kapadia
Digitally signed by Hemanshu Lalitbhai Kapadia
Date: 2023.08.01 17:21:58 +05'30'

Hemanshu Kapadia

Scrutinizer

Practising Company Secretary

C.P. No.: **2285**, FCS: **3477**

UDIN: **F003477E000719401**

PR no. 1620/2021

Place: Mumbai

Date: 1st August, 2023

Acknowledge receipt of the same
For **Asian Energy Services Limited**



Nayan Mani Borah

Chairman

Place: Mumbai

Date: 1st August, 2023