

Date: 6th January, 2025

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Subject: Disclosure of Voting Results and Report of the Scrutinizer for Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special businesses transacted through Postal Ballot Notice dated 5th December, 2024, along with the consolidated Scrutinizer's Report on Postal Ballot.

The details of the Resolution are given below:

Sr. No.	Type of Resolution	Description of Resolution
1.	Ordinary Resolution	To approve and ratify Material Related Party Transaction of the Company with Zuberi – Asian Joint Venture.
2.	Ordinary Resolution	To approve and ratify Material Related Party Transaction of the Company with AESL – FFIL Joint Venture.
3.	Ordinary Resolution	To approve Material Related Party Transaction of the Company with Asian Indwell Joint Venture.

The remote e-voting process concluded on Thursday, 4th January, 2025 at 5.00 P.M., post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Resolutions with the requisite majority.

In this regard, please find enclosed the following:

- 1) Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid businesses as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhathi Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

Source to Solutions



- 2) Report of the Scrutinizer dated 6th January, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The Voting Results along with the Scrutinizer's Report is also being made available on the Company's website at www.asianenergy.com and on website of the National Securities Depository Limited www.evoting.nsdl.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary
Membership No.: 23368

Encl. a.a.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

Source to **Solutions**

A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS:

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	5 th December, 2024
2.	Cut-off date	29 th November, 2024
3.	Voting Start day, date and time	Friday, 6 th December, 2024 at 9.00 A.M. (IST)
4.	Voting End day, date and time	Saturday, 4 th January, 2025 at 5.00 P.M. (IST)
5.	Total Number of shareholders on Record date i.e. 29 th November, 2024	20,017
6.	No. of shareholders present in the meeting either in person or through proxy:	N.A.
	Promoter and Promoter Group	
	Public	
7.	No. of shareholders present in the meeting through VC/OAVM:	N.A.
	Promoter and Promoter Group	
	Public	

B. RESULTS OF THE POSTAL BALLOT:

Sr. No.	Particulars	Resolution required	Mode of voting	Remarks
1.	To approve and ratify Material Related Party Transaction of the Company with Zuberi – Asian Joint Venture.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
2.	To approve and ratify Material Related Party Transaction of the Company with AESL – FFIL Joint Venture.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
3.	To approve Material Related Party Transaction of the Company with Asian Indwell Joint Venture.	Ordinary Resolution	Remote e-voting	Passed with requisite majority

Yours faithfully,
For Asian Energy Services Limited

Shweta Jain
Company Secretary
Membership No.: 23368

Asian Energy Services Limited
CIN: L23200MH1992PLC318353
3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com



HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

SCRUTINIZER'S REPORT

To,
The Chairman,
Asian Energy Services Limited
CIN: L23200MH1992PLC318353
3B, 3rd Floor, Omkar Esquare,
Chunabhatti Signal, Eastern Express Highway
Sion (East), Mumbai - 400022

Sub: Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).

Dear Sir,

1. I, Hemanshu Kapadia, proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Asian Energy Services Limited ('the Company'), in their meeting held on Tuesday, November 12, 2024, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot dated November 12, 2024.
2. I submit my report as under:
 - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 read with other relevant circulars (MCA Circulars), the Company has completed the dispatch of the Postal Ballot Notice through electronic means on Thursday, December 05, 2024, to those members, who have registered their email address with the Company or MUFG Intime India Private Limited (Formerly known as "Link Intime India Private Limited"), Registrar and Transfer Agent (MUFG Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, November 29, 2024.

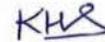


2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolutions through the electronic voting platform of National Securities Depository Limited (NSDL)

2.3 The remote e-voting period remained open from Friday, December 06, 2024 at 9.00 A.M. (IST) to Saturday, January 04, 2025 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, November 29, 2024 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Saturday, January 04, 2025 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Rupali Somani and Mr. Kevin Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Rupali Somani



Name: Kevin Shah

2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolutions. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.

3. A summary of the voting through Electronic mode (e-voting) for the Postal Ballot is given below:

a. **Ordinary Resolution:** To approve and ratify material related party transaction of the Company with Zuberi-Asian Joint Venture:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	59	27,67,057	99.9991	Resolution passed



(b)	Votes against the resolution	4	25	0.0009	through requisite majority
(c)	TOTAL	63	27,67,082	100.0000	

Invalid Votes

No. of electronic ballots	Number of e-votes
5	27293935

Abstained Votes

No. of electronic ballots	Number of e-votes
-	-

b. Ordinary Resolution: To approve and ratify material related party transaction of the Company with AESL FFIL Joint Venture:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	58	27,67,037	99.9991	Resolution passed through requisite majority
(b)	Votes against the resolution	4	25	0.0009	
(c)	TOTAL	62	27,67,062	100.0000	

Invalid Votes

No. of electronic ballots	Number of e-votes
5	27293935

Abstained Votes

No. of electronic ballots	Number of e-votes
1	20



- c. **Ordinary Resolution:** To approve material related party transactions of the Company with Asian Indwell Joint Venture:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	58	27,67,037	99.9991	Resolution passed through requisite majority
(b)	Votes against the resolution	4	25	0.0009	
(c)	TOTAL	62	27,67,062	100.0000	

Invalid Votes

No. of electronic ballots	Number of e-votes
5	27293935

Abstained Votes

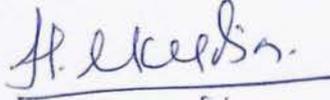
No. of electronic ballots	Number of e-votes
1	20

4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Nayan Mani Borah, Chairman of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.



5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the resolutions may be deemed to be passed by the Shareholders of the Company as on the last date of remote e-voting, i.e., Saturday, January 04, 2025, and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,
For Hemanshu Kapadia & Associates
Practicing Company Secretaries

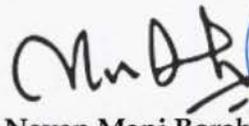


Hemanshu Kapadia
Scrutinizer
Practising Company Secretary
C.P. No.: 2285, FCS: 3477
UDIN: F003477F003591270



Place: Mumbai
Date: January 06, 2025

Acknowledge receipt of the same
For Asian Energy Services Limited



Nayan Mani Borah
Chairman



Place: Mumbai
Date: January 06, 2025