



Ref: 2023/AES/SE/GEN/0042



1st August, 2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

BSE Scrip Code: 530355

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400 051

Trading Symbol: ASIANENE

Subject: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated 30th June, 2023, along with the consolidated Scrutinizer's Report on Postal Ballot.

The details of the Resolution are given below:

Sr. No.	Type of Resolution	Description of Resolution
1.	Special Resolution	Issue of Convertible Equity warrants, convertible into equity shares on preferential basis to promoter and certain identified non-promoter persons/entities
2.	Special Resolution	Re-designation/appointment of Mr. Kapil Garg (Din: 01360843) as a Managing Director of the Company

The remote e-voting process concluded on Sunday, July 30, 2023 at 5.00 P.M., post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Resolutions with the requisite majority.

In this regard, please find enclosed the following:

- 1) Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid business as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
- 2) Report of the Scrutinizer dated 1st August, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

Source to **Solutions**



Shweta Jain
Company Secretary
Encl. a.a.

Source to *Solutions*

Annexure A

A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	30 th June, 2023
2.	Cut-off date	23 rd June, 2023
3.	Voting Start day, date and time	Saturday, July 1, 2023 at 9.00 A.M. (IST)
4.	Voting End day, date and time	Sunday, July 30, 2023 at 5.00 P.M. (IST)
5.	Total Number of shareholders on Record date i.e. 23 rd June, 2023	20,435
6.	No. of shareholders present in the meeting either in person or through proxy:	N.A.
	Promoter and Promoter Group	
	Public	
7.	No. of shareholders present in the meeting through VC/OAVM:	N.A.
	Promoter and Promoter Group	
	Public	

B. RESULTS OF THE POSTAL BALLOT:

Sr. No.	Particulars	Resolution required	Mode of voting	Remarks
1.	Issue of Convertible Equity warrants, convertible into equity shares on preferential Basis to promoter and certain identified non-promoter persons/entities:	Special Resolution	Remote e-voting	Passed with requisite majority
2.	Re-designation/appointment of Mr. Kapil Garg (Din: 01360843) as a Managing Director of the Company.	Special Resolution	Remote e-voting	Passed with requisite majority

Yours faithfully,

For Asian Energy Services Limited

**SHWETA
VAIBHAV JAIN**

**Shweta Jain
Company Secretary**

Digitally signed by SHWETA VAIBHAV JAIN
DN: c=IN, o=PERSONAL, ou=1009,
pseudoym=02349607785ec079e786b61a60329,
2.5.4.20=98062c434349508391186c7ac193831e1dc48
ceba202242462801014ad06, postalCode=400016,
st=Maharashtra,
serialNumber=55c3a5a4846ea07d8b708b4078ddca1e
574546086ed91c2650c18e078a7ad, cn=SHWETA
VAIBHAV JAIN
Date: 2023.08.01 17:46:15 +05'30'

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issue of Convertible Equity warrants, convertible into equity shares on preferential Basis to promoter and certain identified non-promoter persons/entities.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24013172	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	24013172	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	391	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	391	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14060881	375245	2.6687	368012	7233	98.0725	1.9275
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14060881	375245	2.6687	368012	7233	98.0725	1.9275
Total		38074444	375245	0.9856	368012	7233	98.0725	1.9275
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-designation/appointment of Mr. Kapil Garg (Din: 01360843) as a Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24013172	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	24013172	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	391	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	391	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14060881	375215	2.6685	374542	673	99.8206	0.1794
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14060881	375215	2.6685	374542	673	99.8206	0.1794
Total		38074444	375215	0.9855	374542	673	99.8206	0.1794
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public- Non Insitutions	

For Asian Energy Services Limited

SHWETA
VAIBHAV JAIN

Digitally signed by SHWETA VAIBHAV JAIN
DN: c=IN, ou=PERSONAL, title=Director,
serialNumber=d2849d0784acc876786861a60329,
2.5.4.20=9d9f92c543d5083911867ac1193831a16a48cbbd2,
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serialNumber=665cf8b1d500158b158b09058ba1a1c7354
68066591922630c18ea0967ad, cn=SHWETA VAIBHAV JAIN
Date: 2023.08.01 17:46:42 +05'30'

Shweta Jain
Company Secretary



HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

SCRUTINIZER'S REPORT

To,
The Chairman,
Asian Energy Services Limited
CIN: L23200MH1992PLC318353
3B, 3rd Floor, Omkar Esquare,
Chunabhatti Signal, Eastern Express Highway
Sion (East), Mumbai - 400022

Sub: Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).

Dear Sir,

1. I, Hemanshu Kapadia, sole proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Asian Energy Services Limited ('the Company'), at its meeting held on Friday, June 30, 2023, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot dated June 30, 2023.
2. I submit my report as under:
 - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 11/2022 dated December 28, 2022 (MCA Circulars), the Company has completed the dispatch of the Postal Ballot Notice through electronic means on Friday, 30th June, 2023, to those members, who have registered their email address with the Company or Link Intime India Private Limited, Registrar and Transfer Agent (Link Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, 23rd June, 2023.

Hemanshu
u Lalitbhai
Kapadia

Digitally signed
by Hemanshu
Lalitbhai Kapadia
Date: 2023.08.01
17:21:22 +05'30'

- 2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolution through the electronic voting platform of National Securities Depository Limited (NSDL)
- 2.3 The remote e-voting period remained open from Saturday, July 1, 2023 at 9.00 A.M. (IST) to Sunday, July 30, 2023 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, 23rd June, 2023 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Sunday, July 30, 2023 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Pooja Jain and Ms. Rupali Somani who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Pooja Jain



Name: Rupali Somani

- 2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolution. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.

3. A summary of the voting through Electronic postal ballot forms received/e-voting is given below:

- a. **Special Resolution:** Issue of Convertible Equity warrants, convertible into equity shares on preferential basis to promoter and certain identified non-promoter persons/entities:.

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	98	3,68,012	98.07	Resolution passed through requisite majority
(b)	Votes against the resolution	13	7,233	1.93	
(c)	TOTAL	111	3,75,245	100	

Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

Abstained Votes

No. of electronic ballots	Number of e-votes
0	0

- b. Special Resolution:** Re-designation/appointment of Mr. Kapil Garg (DIN: 01360843) as Managing Director of the Company:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	101	3,74,542	99.82	Resolution passed through requisite majority
(b)	Votes against the resolution	9	673	0.18	
(c)	TOTAL	110	3,75,215	100	

Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

Abstained Votes

No. of electronic ballots	Number of e-votes
1	30

4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Nayan Mani Borah, Chairman of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.

5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the Resolution may be deemed to be passed by the Shareholders of the Company as an Special Resolutions as on the last date of remote e-voting, i.e., Sunday, July 30, 2023 and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,

Hemanshu Lalitbhai Kapadia
Digitally signed by Hemanshu Lalitbhai Kapadia
Date: 2023.08.01 17:21:58 +05'30'

Hemanshu Kapadia
Scrutinizer
Practising Company Secretary
C.P. No.: 2285, FCS: 3477
UDIN: F003477E000719401
PR no. 1620/2021

Place: Mumbai
Date: 1st August, 2023

Acknowledge receipt of the same
For **Asian Energy Services Limited**



Nayan Mani Borah
Chairman
Place: Mumbai
Date: 1st August, 2023