

Date: 8<sup>th</sup> July, 2025

<b>To,</b> <b>The Listing Department,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	<b>To,</b> <b>The Listing Department,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code: 530355</b>	<b>Trading Symbol: ASIANENE</b>

**Subject: Disclosure of Voting Results and Report of the Scrutinizer for Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special businesses transacted through Postal Ballot Notice dated 5<sup>th</sup> June, 2025, along with the consolidated Scrutinizer's Report on Postal Ballot.

The details of the Resolutions are given below:

Sr. No.	Type of Resolution	Description of Resolution
1.	Ordinary Resolution	To approve the payment of remuneration to Independent Directors of the Company, in accordance with Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Special Resolution	To approve the payment of remuneration to Dr. Kapil Garg, in his capacity as Managing Director of the Company in excess of limits prescribed under of Regulation 17(6)(e) (i) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.
3.	Ordinary Resolution	To approve material related party transaction for borrowings of upto Rs. 100 Crores from Oilmax Energy Private Limited, Holding Company.
4.	Ordinary Resolution	To approve material related party transaction of the Company with Oilmax Energy Private Limited for Tiphuk Block, located in the state of Assam.
5.	Ordinary Resolution	To approve material related party transaction of the Company with Oilmax Energy Private Limited for Duarmara Block, located in the state of Assam.
6.	Ordinary Resolution	To approve material related party transaction with Oilmax Energy Private Limited for silica sand extraction in Chaptari-Pujeli, Tehsil Purola, Uttarkashi District in the state of Uttarakhand.

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

Source to **Solutions**

7.	Special Resolution	Approval of Asian Energy Services Limited - Employee Stock Option Plan 2025 ("AESL ESOP 2025").
8.	Special Resolution	Approval for extension of Asian Energy Services Limited - Employee Stock Option Plan 2025("AESL ESOP 2025") to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India.
9.	Special Resolution	Approval for the grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the Company during any one year.
10.	Special Resolution	Approval for grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the existing and future holding, subsidiary(ies), and associate companies of the Company during any one year.
11.	Ordinary Resolution	Appointment of Mr. Parikshit Datta (DIN: 06377749) as Non-Executive Non-Independent Director of the Company.

The remote e-voting process concluded on Saturday, 5<sup>th</sup> July, 2025 at 5.00 P.M., post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Resolutions with the requisite majority.

In this regard, please find enclosed the following:

- 1) Voting results of the Postal Ballot activity through remote e-voting in relation to the aforesaid businesses as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
- 2) Report of the Scrutinizer dated 8<sup>th</sup> July, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The Voting Results along with the Scrutinizer's Report is also being made available on the Company's website at [www.asianenergy.com](http://www.asianenergy.com) and on website of the National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary**  
**Membership No.: 23368**

Encl. a.a.

**Asian Energy Services Limited**  
CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022  
Phone +91 (22) 42441100 E-mail: [mail@asianenergy.com](mailto:mail@asianenergy.com) Web: [www.asianenergy.com](http://www.asianenergy.com)

**A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS:**

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	5 <sup>th</sup> June, 2025
2.	Cut-off date	30 <sup>th</sup> May, 2025
3.	Voting Start day, date and time	Friday, 6 <sup>th</sup> June, 2025 at 9.00 A.M. (IST)
4.	Voting End day, date and time	Saturday, 5 <sup>th</sup> July, 2025 at 5.00 P.M. (IST)
5.	Total Number of shareholders on Record date i.e. 30 <sup>th</sup> May, 2025	21,447
6.	<b>No. of shareholders present in the meeting either in person or through proxy:</b>	N.A.
	Promoter and Promoter Group	
	Public	
7.	<b>No. of shareholders present in the meeting through VC/OAVM:</b>	N.A.
	Promoter and Promoter Group	
	Public	

**B. RESULTS OF THE POSTAL BALLOT:**

Sr. No.	Particulars	Resolution required	Mode of voting	Remarks
1.	To approve the payment of remuneration to Independent Directors of the Company, in accordance with Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
2.	To approve the payment of remuneration to Dr. Kapil Garg, in his capacity as Managing Director of the Company in excess of limits prescribed under of Regulation 17(6)(e) (i) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.	Special Resolution	Remote e-voting	Passed with requisite majority
3.	To approve material related party transaction for borrowings of upto Rs. 100 Crores from Oilmax Energy Private Limited, Holding Company.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
4.	To approve material related party transaction of the Company with Oilmax Energy Private Limited for Tiphuk Block, located in the state of Assam.	Ordinary Resolution	Remote e-voting	Passed with requisite majority

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

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5.	To approve material related party transaction of the Company with Oilmax Energy Private Limited for Duarmara Block, located in the state of Assam.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
6.	To approve material related party transaction with Oilmax Energy Private Limited for silica sand extraction in Chaptari-Pujeli, Tehsil Purola, Uttarkashi District in the state of Uttarakhand.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
7.	Approval of Asian Energy Services Limited - Employee Stock Option Plan 2025 ("AESL ESOP 2025").	Special Resolution	Remote e-voting	Passed with requisite majority
8.	Approval for extension of Asian Energy Services Limited - Employee Stock Option Plan 2025("AESL ESOP 2025") to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India.	Special Resolution	Remote e-voting	Passed with requisite majority
9.	Approval for the grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the Company during any one year.	Special Resolution	Remote e-voting	Passed with requisite majority
10.	Approval for grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the existing and future holding, subsidiary(ies), and associate companies of the Company during any one year.	Special Resolution	Remote e-voting	Passed with requisite majority
11.	Appointment of Mr. Parikshit Datta (DIN: 06377749) as Non-Executive Non-Independent Director of the Company.	Ordinary Resolution	Remote e-voting	Passed with requisite majority

Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary**  
**Membership No.: 23368**

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

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# HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2<sup>nd</sup> Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092  
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

## SCRUTINIZER'S REPORT

To,  
The Chairman,  
**Asian Energy Services Limited**  
CIN: L23200MH1992PLC318353  
3B, 3<sup>rd</sup> Floor, Omkar Esquare,  
Chunabhatti Signal, Eastern Express Highway  
Sion (East), Mumbai - 400022

**Sub:** Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).

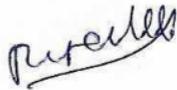
Dear Sir,

1. I, Hemanshu Kapadia, proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Asian Energy Services Limited ('the Company'), through circular resolution dated Wednesday, May 28, 2025, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot approved by the Board of Directors by passing a circular resolution dated May 28, 2025.
2. I submit my report as under:
  - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 read with other relevant circulars (MCA Circulars), the Company has completed the dispatch of the Postal Ballot Notice through electronic means on Thursday, June 05, 2025, to those members, who have registered their email address with the Company or MUFG Intime India Private Limited (Formerly known as "Link Intime India Private Limited"), Registrar and Transfer Agent (MUFG Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, May 30, 2025.



2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolutions through the electronic voting platform of National Securities Depository Limited (NSDL)

2.3 The remote e-voting period remained open from Friday, June 06, 2025 at 9.00 A.M. (IST) to Saturday, July 05, 2025 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, May 30, 2025 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Saturday, July 05, 2025 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Rupali Somani and Mr. Kevin Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Rupali Somani



Name: Kevin Shah

2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolutions. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.

3. A summary of the voting through Electronic mode (e-voting) for the Postal Ballot is given below:

a. **Ordinary Resolution:** To approve the payment of remuneration to Independent Directors of the Company, in accordance with Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	66	2,78,75,748	100	Resolution passed through requisite majority
(b)	Votes against the resolution	2	2	0	
	<b>TOTAL</b>	<b>68</b>	<b>2,78,75,750</b>	<b>100.0000</b>	



#### Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

No. of electronic ballots	Number of e-votes
2	10,000

- b. **Special Resolution:** To approve the payment of remuneration to Dr. Kapil Garg, in his capacity as Managing Director of the Company in excess of limits prescribed under of Regulation 17(6)(e)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	65	6,44,580	99.9997	Resolution passed through requisite majority
(b)	Votes against the resolution	2	2	0.0003	
(c)	<b>TOTAL</b>	<b>67</b>	<b>6,44,582</b>	<b>100.0000</b>	

#### Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

No. of electronic ballots	Number of e-votes
3	2,72,41,168

- c. **Ordinary Resolution:** To approve material related party transaction for borrowings of upto Rs. 100 Crores from Oilmax Energy Private Limited, Holding Company:



Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	58	5,67,421	99.9369	Resolution passed through requisite majority
(b)	Votes against the resolution	5	358	0.0631	
(c)	<b>TOTAL</b>	<b>63</b>	<b>5,67,779</b>	<b>100.0000</b>	

#### Invalid Votes

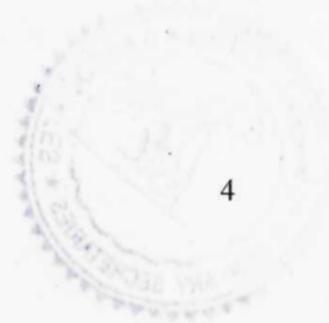
No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

No. of electronic ballots	Number of e-votes
7	2,73,17,971

- d. **Ordinary Resolution:** To approve material related party transaction of the Company with Oilmax Energy Private Limited for Tiphuk Block, located in the state of Assam:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	60	5,67,477	99.9468	Resolution passed through requisite majority
(b)	Votes against the resolution	3	302	0.0532	
(c)	<b>TOTAL</b>	<b>63</b>	<b>5,67,779</b>	<b>100.0000</b>	



**Invalid Votes**

No. of electronic ballots	Number of e-votes
0	0

**Abstained Votes**

No. of electronic ballots	Number of e-votes
7	2,73,17,971

- e. **Ordinary Resolution:** To approve material related party transaction of the Company with Oilmax Energy Private Limited for Duarmara Block, located in the state of Assam:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	59	5,67,464	99.9445	Resolution passed through requisite majority
(b)	Votes against the resolution	4	315	0.0555	
(c)	TOTAL	63	5,67,779	100.0000	

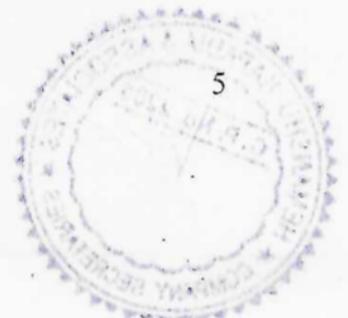
**Invalid Votes**

No. of electronic ballots	Number of e-votes
0	0

**Abstained Votes**

No. of electronic ballots	Number of e-votes
7	2,73,17,971

- f. **Ordinary Resolution:** To approve material related party transaction with Oilmax Energy Private Limited for silica sand extraction in Chaptari-Pujeli, Tehsil Purola, Uttarkashi District in the state of Uttarakhand:



Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	60	5,67,477	99.9468	Resolution passed through requisite majority
(b)	Votes against the resolution	3	302	0.0532	
(c)	<b>TOTAL</b>	<b>63</b>	<b>5,67,779</b>	<b>100.0000</b>	

**Invalid Votes**

No. of electronic ballots	Number of e-votes
0	0

**Abstained Votes**

No. of electronic ballots	Number of e-votes
7	2,73,17,971

g. **Special Resolution: Approval of Asian Energy Services Limited - Employee Stock Option Plan 2025 ("AESL ESOP 2025"):**

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	65	2,78,81,735	99.9964	Resolution passed through requisite majority
(b)	Votes against the resolution	4	1,015	0.0036	
(c)	<b>TOTAL</b>	<b>69</b>	<b>2,78,82,750</b>	<b>100.0000</b>	



#### Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

No. of electronic ballots	Number of e-votes
1	3,000

- h. **Special Resolution:** Approval for extension of Asian Energy Services Limited - Employee Stock Option Plan 2025("AESL ESOP 2025") to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	65	2,78,81,728	99.9963	Resolution passed through requisite majority
(b)	Votes against the resolution	4	1,022	0.0037	
(c)	<b>TOTAL</b>	<b>69</b>	<b>2,78,82,750</b>	<b>100.0000</b>	

#### Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

No. of electronic ballots	Number of e-votes
1	3000

- i. **Special Resolution:** Approval for grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the Company during any one year:



Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	66	2,78,82,728	99.9999	Resolution passed through requisite majority
(b)	Votes against the resolution	3	22	0.0001	
(c)	TOTAL	69	2,78,82,750	100.0000	

#### Invalid Votes

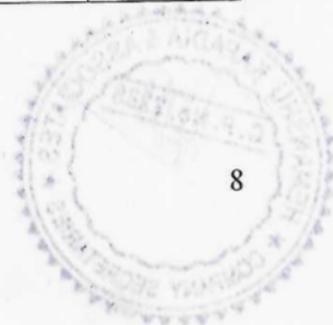
No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

No. of electronic ballots	Number of e-votes
1	3,000

- j. **Special Resolution:** Approval for grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the existing and future holding, subsidiary(ies), and associate companies of the Company during any one year:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	64	2,78,81,715	99.9963	Resolution passed through requisite majority
(b)	Votes against the resolution	5	1,035	0.0037	
(c)	TOTAL	69	2,78,82,750	100.0000	



#### Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

No. of electronic ballots	Number of e-votes
1	3,000

- k. **Ordinary Resolution:** Appointment of Mr. Parikshit Datta (DIN: 06377749) as a Non-Executive Non-Independent Director of the Company:

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	67	2,78,85,728	99.9999	Resolution passed through requisite majority
(b)	Votes against the resolution	3	22	0.0001	
(c)	<b>TOTAL</b>	<b>70</b>	<b>2,78,85,750</b>	<b>100.0000</b>	

#### Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

#### Abstained Votes

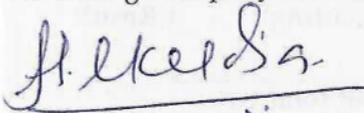
No. of electronic ballots	Number of e-votes
0	0

4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Nayan Mani Borah, Chairman of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.



5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the resolutions may be deemed to be passed by the Shareholders of the Company as on the last date of remote e-voting, i.e., Saturday, July 05, 2025, and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,  
For Hemanshu Kapadia & Associates  
Practicing Company Secretaries

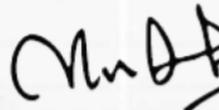


Hemanshu Kapadia  
Scrutinizer  
Practising Company Secretary  
C.P. No.: 2285, FCS: 3477  
UDIN: F003477G000733195



Place: Mumbai  
Date: July 08, 2025

Acknowledge receipt of the same  
For Asian Energy Services Limited



Nayan Mani Boran  
Chairman



Place: Mumbai  
Date: July 08, 2025

