

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L23200MH1992PLC318353
Registration date	09-03-1992
Name of the Company	Asian Oilfield Services Limited
Category / Sub-Category of the Company	Public Company Company having Share Capital
Address of the registered office and contact details	3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai – 400022 Maharashtra, India Tel .No. : 91 022 42441100 Fax .No. : 91 022 42441120 Email : secretarial@asianoilfield.com Website: www.asianoilfield.com
Whether listed company (Yes/No)	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel. No. : 91 022 - 4918 6000 Fax. No. : 91 022 - 4918 6060 Email : mumbai@linkintime.co.in Website : www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Seismic Survey, Data Acquisition, Processing and interpretation Services	7110	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the company	CIN/GLN	Holding /Subsidiary /Associate	% of Shares held	Applicable Section
1.	Oilmax Energy Private Limited 3A, 3 rd Floor, Omkar Esquare, Chunnabhatti Signal, Eastern Express Highway, Sion (East) Mumbai - 400022	U40101MH2008 PTC185357	Holding	59.29	2(46)
2.	AOSL Petroleum Pte. Limited 192, Waterloo Street, # 05-01 -Skyline Building, Singapore- 187966	200814431W	Subsidiary	100.00	2(87)(ii)
3.	Asian Oilfield & Energy Services DMCC Unit No. 2H-08-71, Floor No.8, Building No.2, Plot No. 550-554, J&G, DMCC, Dubai (UAE)	DMCC3462	Subsidiary	100.00	2(87)(ii)
4.	AOSL Energy Services Limited 3A, 3 rd Floor, Omkar Esquare, Taty Tope Marg, Joglekarwadi, Sion Fish Market, Sion (E) Mumbai 400022	U74999MH2018 PLC315018	Subsidiary	100.00	2(87)(ii)
5.	Ivorene Oil Services Nigeria Limited 3b, Tokunbo Omisore Crescent, Off Wole Olateju Street, Lekki Phase-1, Lagos, Nigeria.	RC 881175	Step-down Subsidiary	99.999	2(87)(ii)
6.	Optimum Oil & Gas Private Limited 3-A, Om Esquare, Chunnabhatti Junction, Vasantnao Naik Mahamarg, Sion, Mumbai 400022	U11201MH2008 PTC185808	Joint Venture	23.00	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Shareholding:**

Category of Share holder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
A. PROMOTERS									
(1) INDIAN									
a) Individual/ HUF	--	--	--	--	125000	--	125000	0.33	0.33
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corporate*	18472600	4100000*	22572600	59.29	22572600	--	22572600	59.29	--
e) Banks/FI	--	--	--	--	--	--	--	--	--
f) Any Other	--	--	--	--	--	--	--	--	--
Sub total (A)(1)	18472600	4100000*	22572600	59.29	22697600	--	22697600	59.61	0.33
(2) FOREIGN	--	--	--	--	--	--	--	--	--
a) NRI-individuals	--	--	--	--	--	--	--	--	--
b) Other Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corporate*									--
d) Banks/FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
Sub Total (A)(2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoter (A)= (A)(1) + (A)(2)	18472600	4100000*	22572600	59.29	22697600	--	22697600	59.61	0.33
B) Public Shareholding									
1) Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	163930	--	163930	0.43	--	--	--	--	(0.43)
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt.	--	--	--	--	--	--	--	--	--
d) State Govt (s)	--	--	--	--	--	--	--	--	--
e) Venture Cap.Fund	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FII's / Foreign Portfolio Investors	66613	--	66613	0.18	66613	--	66613	0.18	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub- total (B) (1)	230543	--	230543	0.61	66613	--	66613	0.18	(0.43)
2) Non Institutions									
a) Bodies Corporate	1133263	8400	1141663	3.00	1967532	3400	1970932	5.18	2.18
b) Individuals									
i) Individual shareholders holding	3464731	696475	4161206	10.93	3079651	649975	3729626	9.80	-1.13

nominal share capital up to Rs. 1 lakh										
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	3228454	--	3228454	8.48	2546586	0	2546586	6.69	-1.79	
c) Others (specify)										
i) Clearing Members	151764	--	151764	0.40	234856	0	234856	0.62	0.22	
ii) NRI	1678529	4507400*	6185929	16.25	6365998	6800	6372798	16.74	0.49	
iii) HUF	384785	--	384785	1.01	387933	0	387933	1.02	0.01	
iv) Director or Director's Relative	17500	--	17500	0.05	67500	0	67500	0.18	0.13	
Sub Total (B)(2)	10059026	5202275	15271301	40.11	14650056	660175	15310231	40.21	0.10	
Total Public Shareholding (B)=(B)(1)+ (B)(2)	10289569	5212275	15501844	40.71	14716669	660175	15376844	40.39	-0.33	
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--	
Grand Total (A+B+C)	28762169	9312275	38074444	100	37414269	660175	38074444	100	0	

* The Company has allotted 45,00,000 Equity Shares to NRI Shareholder on 20-03-2018 and 41,00,000 Equity Shares to M/s. Oilmax Energy Private Limited, the Promoter of the Company on 23-03-2018, upon conversion of warrants allotted to them earlier. The Corporate Action for credit of shares in their demat account was under process on April 1, 2018 hence the said shares have been put under physical column at the beginning of the year.

(ii) Shareholding of Promoters :

Sl. No.	Name of Share Holder	Share Holding at the beginning of the year			Share Holding at the end of the year			% Change during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1.	Oilmax Energy Pvt. Ltd.	22572600	59.29	13.75	22572600	59.29	27.17	0.00
2.	Mrs. Ritu Garg	0	0.00	0.00	125000	0.33	0.00	0.33
	TOTAL	22572600	59.29	13.75	22697600	59.61	27.17	0.33

(iii) Change in Promoter's Shareholding:

Sr. No.	Name of the Promoter	Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of equity shares	% of total shares of the Company	No. of equity shares	% of total shares of the Company
1.	Oilmax Energy Pvt. Ltd.					
	At the beginning of the year	01-04-2018	2,25,72,600	59.29	--	--
	At the end of the year	31-03-2019	--	--	2,25,72,600	59.29
2.	Mrs. Ritu Garg	01-04-2018				
	At the beginning of the year	01-04-2018	0	0.00	--	--
	Purchase from open market	24-08-2018 to 29-08-2018	1,25,000	0.33		
	At the end of the year	31-03-2019	--	--	1,25,000	0.33
	Total				2,26,97,600	59.61

(iv) Shareholding Pattern of top ten Shareholders (Other than directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of equity shares	% of total shares of the Company	No. of equity shares	% of total shares of the Company
1.	Balram Chainrai					
	At the beginning of the year	01 Apr 2018	4597000	12.07	--	--
	At the end of the year	31 Mar 2019			4597000	12.07
2.	Vaibhav Hari Kanade					
	At the beginning of the year	01 Apr 2018	1251000	3.28	--	--
	At the end of the year	31 Mar 2019			1251000	3.28
3.	Sammys Dreamland Co Private Limited					
	At the beginning of the year	01 Apr 2018	282436	0.7418	--	--
	Sale of Shares	06 Apr 2018	-40000	--	242436	0.6367
	Purchase of Shares	11 May 2018	16799	--	259235	0.6809
	Purchase of Shares	18 May 2018	356950	--	616185	1.6184
	Purchase of Shares	25 May 2018	15048	--	631233	1.6579
	Purchase of Shares	08 Jun 2018	7000	--	638233	1.6763
	Purchase of Shares	15 Jun 2018	50892	--	689125	1.8099
	Purchase of Shares	22 Jun 2018	67686	--	756811	1.9877

	Purchase of Shares	30 Jun 2018	39926	--	796737	2.0926
	Purchase of Shares	06 Jul 2018	43500	--	840237	2.2068
	Purchase of Shares	13 Jul 2018	28905	--	869142	2.2827
	Purchase of Shares	20 Jul 2018	40513	--	909655	2.3891
	Purchase of Shares	10 Aug 2018	34372	--	944027	2.4794
	Sale of Shares	31 Aug 2018	-45506	--	898521	2.3599
	Sale of Shares	07 Sep 2018	-3000	--	895521	2.352
	Sale of Shares	21 Sep 2018	-1455	--	894066	2.3482
	Purchase of Shares	12 Oct 2018	9322	--	903388	2.3727
	Purchase of Shares	30 Nov 2018	15765	--	919153	2.4141
	Sale of Shares	14 Dec 2018	-8206	--	910947	2.3925
	Sale of Shares	28 Dec 2018	-23436	--	887511	2.331
	Sale of Shares	15 Feb 2019	-9245	--	878266	2.3067
	Purchase of Shares	22 Feb 2019	6872	--	885138	2.3248
	Purchase of Shares	08 Mar 2019	31054	--	916192	2.4063
	Sale of Shares	15 Mar 2019	-153156	--	763036	2.0041
	Sale of Shares	22 Mar 2019	-3704	--	759332	1.9943
	Sale of Shares	29 Mar 2019	-12165	--	747167	1.9624
	At the end of the year	31 Mar 2019	--	--	747167	1.9624
4.	SURESH G NANWANI					
	At the beginning of the year	01 Apr 2018	16000	0.042	--	--
	Purchase of Shares	25 May 2018	30210	--	46210	0.1214
	Purchase of Shares	01 Jun 2018	4510	--	50720	0.1332
	Purchase of Shares	08 Jun 2018	16607	--	67327	0.1768
	Purchase of Shares	15 Jun 2018	60006	--	127333	0.3344
	Purchase of Shares	03 Aug 2018	14941	--	142274	0.3737
	Purchase of Shares	10 Aug 2018	5129	--	147403	0.3871
	Purchase of Shares	15 Mar 2019	165000	--	312403	0.8205
	At the end of the year	31 Mar 2019	--	--	312403	0.8205
5.	BARCLAYS WEALTH TRUSTEES INDIA PRIVATE LIMITED					
	At the beginning of the year	01 Apr 2018	0	0	--	--
	Purchase of Shares	02 Nov 2018	300000	--	300000	0.7879
	At the end of the year	31 Mar 2019	--	--	300000	0.7879
6.	Kaushik Deva					

	At the beginning of the year	01 Apr 2018	176500	0.46	--	--
	At the end of the year	31 Mar 2019	--	--	176500	0.46
7.	ARNOLD HOLDINGS LIMITED					
	At the beginning of the year	01 Apr 2018	2000	0.0053	--	--
	Purchase of Shares	25 May 2018	82972	--	84972	0.2232
	Purchase of Shares	01 Jun 2018	29003	--	113975	0.2993
	Purchase of Shares	22 Jun 2018	2000	--	115975	0.3046
	Purchase of Shares	30 Jun 2018	23408	--	139383	0.3661
	Purchase of Shares	06 Jul 2018	58500	--	197883	0.5197
	Purchase of Shares	13 Jul 2018	4117	--	202000	0.5305
	Purchase of Shares	20 Jul 2018	30000	--	232000	0.6093
	Sale of Shares	31 Aug 2018	-10000	--	222000	0.5831
	Purchase of Shares	07 Sep 2018	12899	--	234899	0.6169
	Purchase of Shares	14 Sep 2018	2101	--	237000	0.6225
	Purchase of Shares	12 Oct 2018	5000	--	242000	0.6356
	Purchase of Shares	02 Nov 2018	5500	--	247500	0.65
	Sale of Shares	23 Nov 2018	-10000	--	237500	0.6238
	Sale of Shares	30 Nov 2018	-11000	--	226500	0.5949
	Sale of Shares	07 Dec 2018	-1056	--	225444	0.5921
	Sale of Shares	14 Dec 2018	-49000	--	176444	0.4634
	Sale of Shares	11 Jan 2019	-2500	--	173944	0.4569
	Sale of Shares	18 Jan 2019	-11500	--	162444	0.4266
	Sale of Shares	25 Jan 2019	-10000	--	152444	0.4004
	Sale of Shares	01 Feb 2019	-6658	--	145786	0.3829
	Purchase of Shares	15 Feb 2019	7795	--	153581	0.4034
	Purchase of Shares	22 Feb 2019	9557	--	163138	0.4285
	Purchase of Shares	01 Mar 2019	5126	--	168264	0.4419
	Purchase of Shares	22 Mar 2019	2960	--	171224	0.4497
	At the end of the year	31 Mar 2019	--	--	171224	0.4497
8.	Renuka Jayan Nair					
	At the beginning of the year	01 Apr 2018	174967	0.46	--	--
	Purchase of Shares	27 Apr 2018	200	--	175167	0.4601
	Purchase of Shares	01 Jun 2018	775	--	175942	0.4621
	Purchase of Shares	15 Jun 2018	500	--	176442	0.4634
	Purchase of Shares	22 Jun 2018	1000	--	177442	0.466

	Purchase of Shares	06 Jul 2018	500	--	177942	0.4674
	Purchase of Shares	03 Aug 2018	10000	--	187942	0.4936
	Sale of Shares	10 Aug 2018	-9200	--	178742	0.4695
	Purchase of Shares	17 Aug 2018	8249	--	186991	0.4911
	Sale of Shares	24 Aug 2018	-9172	--	177819	0.467
	Sale of Shares	29 Sep 2018	-592	--	177227	0.4655
	Sale of Shares	05 Oct 2018	-2000	--	175227	0.4602
	Sale of Shares	12 Oct 2018	-350	--	174877	0.4593
	Purchase of Shares	19 Oct 2018	200	--	175077	0.4598
	Purchase of Shares	09 Nov 2018	100	--	175177	0.4601
	Sale of Shares	16 Nov 2018	-2539	--	172638	0.4534
	Sale of Shares	23 Nov 2018	-6838	--	165800	0.4355
	Sale of Shares	31 Dec 2018	-50	--	165750	0.4353
	Sale of Shares	04 Jan 2019	-11742	--	154008	0.4045
	Purchase of Shares	01 Feb 2019	2001	--	156009	0.4097
	Purchase of Shares	08 Feb 2019	15000	--	171009	0.4491
	Sale of Shares	15 Feb 2019	-4783	--	166226	0.4366
	Purchase of Shares	22 Feb 2019	7000	--	173226	0.455
	Sale of Shares	01 Mar 2019	-7149	--	166077	0.4362
	Purchase of Shares	08 Mar 2019	5496	--	171573	0.4506
	Sale of Shares	15 Mar 2019	-6196	--	165377	0.4344
	Sale of Shares	22 Mar 2019	-7000	--	158377	0.416
	At the end of the year	31 Mar 2019	--	--	158377	0.416
9.	Pradeep Ghisulal Rathod					
	At the beginning of the year	01 Apr 2018	150000	0.394	--	--
	At the end of the year	31 Mar 2019	--	--	150000	0.394
10.	SURYATEJ ADVISORS LLP					
	At the beginning of the year	01 Apr 2018	145000	0.3808	--	--
	At the end of the year	31 Mar 2019			145000	0.3808

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Directors / KMP	Date	Shareholding at the beginning of the year	Cumulative shareholding during the year
---------	-------------------------	------	---	---

			No. of equity shares	% of total shares of the Company	No. of equity shares	% of total shares of the Company
1.	Dr. Rabi Narayan Bastia				--	--
	At the beginning of the year	01-04-2018	17500	0.07		
	Purchase of Shares	18-05-2018	36000	0.09	53500	0.14
	Purchase of Shares	25-05-2018	10000	0.03	63500	0.16
	Purchase of Shares	01-06-2018	4000	0.01	67500	0.18
	At the end of the year	31-03-2019	--	--	67500	0.18
2.	Mr. Sumit Maheshwari					
	On appointment	01-08-2018	30100	0.08		
	At the end of the year	31-03-2019	--	--	30100	0.08

* None of the Directors, other than Dr. Rabi Narayan Bastia, holds any shares in the Company. None of the Key Managerial Personnel other than Mr. Sumit Maheshwari holds any shares in the Company.

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amount in Rs.)

	Secured Loans Excluding Deposits	Unsecured Loans	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2018)			
i) Principal Amount	17,06,00,000	0	17,06,00,000
ii) Interest Due but not Paid	0	0	0
iii) Interest Accrued but not due	3,24,315	0	3,24,315
Total i + ii + iii	17,09,24,315	0	17,09,24,315
Change in indebtedness during the financial year			
i) Addition	6,944,566	620,503,185	627,447,751
ii) Reduction	122,224,655	560,100,000	682,324,655
Total change in indebtedness during the financial year FY 2018-19	(115,280,089)	60,403,185	(54,876,904)
Indebtedness at the end of the financial year (31.03.2019)			
i) Principal Amount	55,644,226	44,000,000	99,644,226
ii) Interest Due but Not Paid	-	-	-
iii) Interest Accrued but not due	-	16,403,185	16,403,185
Total i + ii + iii	55,644,226	60,403,185	116,047,411

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**A. Remuneration to Managing Director, Whole-time Directors and /or Manager:**

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Mr. Rohit Agarwal, Whole-time Director (up to 31 st July, 2018)	Mr. Ashutosh Kumar, Whole-time Director & CEO (w.e.f. 1 st August, 2018)
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	21,12,657	1,30,54,405
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit	-	-
5	Others, please specify(Performance Linked Bonus)	-	-
	Total (A)	21,12,657	1,30,54,405
	Ceiling as per the Act	As per Schedule V of the Act and the approval of the shareholders.	As per Schedule V of the Act and the approval of the shareholders.

B. Remuneration to other directors:

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Fee for attending board / committee meetings	Commission	Others, please specify	Total Amount
1.	Independent Directors				
	Mr. N.C. Sharma	2,40,000	--	--	2,40,000
	Ms. Anusha Mehta	1,40,000	--	--	1,40,000
	Mr. Kadayam Ramanathan Bharat	1,90,000	--	--	1,90,000
	Total (1)	5,70,000			5,70,000
2.	Other Non- Executive Directors				
	Dr. Rabi Narayan Bastia	1,00,000	--	--	1,00,000
	Mr. Gaurav Gupta	50,000	--	--	50,000
	Total (2)	1,50,000			1,50,000
	Total (B)=(1+2)	7,20,000			7,20,000
	Total Managerial Remuneration (A+B)	1,58,87,062	--	--	1,58,87,062
	Overall Ceiling as per the Act	As per Schedule V of the Act.			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Mr. Sumit Maheshwari, CFO (w.e.f. 1 st August, 2018)	Ms. Shweta Jain Company Secretary (up to 20 th June, 2018)	Ms. Archana Nadgouda, Company Secretary (w.e.f. 1 st August, 2018)	
1.	Gross Salary				
a.	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	43,57,280	1,84,473	10,44,516	55,86,269
b.	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
c.	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit	--	--	--	--
5.	Others, Performance linked Bonus	--	--	--	--
	Total	43,57,280	1,84,473	10,44,516	55,86,269

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for the year ending March 31, 2019.

**On behalf of the Board of Directors of
Asian Oilfield Services Limited**

**Nayan Mani Borah
Chairman
DIN 00489006**

**Place: Mumbai
Date: August 7, 2019**