

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L23200MH1992PLC318353
Registration date	09-03-1992
Name of the Company	Asian Oilfield Services Limited
Category / Sub-Category of the Company	Public Company Company having Share Capital
Address of the registered office and contact details	3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai – 400022 Maharashtra, India Tel .No. : 91 022 42441100 Fax .No. : 91 022 42441120 Email : secretarial@asianoilfield.com Website: www.asianoilfield.com
Whether listed company (Yes/No)	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel. No. : 91 022 - 4918 6000 Fax. No. : 91 022 - 4918 6060 Email : mumbai@linkintime.co.in Website : www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Seismic Survey, Data Acquisition, Processing and interpretation Services	7490	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the company	CIN/GLN	Holding /Subsidiary /Associate	% of Shares held	Applicable Section
1.	Oilmax Energy Private Limited 3A, 3 rd Floor, Omkar Esquare, Chunnabhatti Signal, Eastern Express Highway, Sion (East) Mumbai - 400022	U40101MH2008 PTC185357	Holding	59.29	2(46)
2.	AOSL Petroleum Pte. Limited 192, Waterloo Street, # 05-01 -Skyline Building, Singapore- 187966	200814431W	Subsidiary	100.00	2(87)(ii)
3.	Asian Oilfield & Energy Services DMCC Unit No: AU-29-J Gold Tower AU Plot No: JLT-PH1-I3A Jumeirah Lakes Tower, Dubai (UAE)	DMCC3462	Subsidiary	100.00	2(87)(ii)
4.	AOSL Energy Services Limited 3A, 3 rd Floor, Omkar Esquare, Taty Tope Marg, Joglekarwadi, Sion Fish Market, Sion (E) Mumbai 400022	U74999MH2018 PLC315018	Subsidiary	100.00	2(87)(ii)
5.	Optimum Oil & Gas Private Limited 3-A, Om Esquare, Chunnabhatti Junction, Vasant Rao Naik Mahamarg, Sion, Mumbai 400022	U11201MH2008 PTC185808	Subsidiary	74.00	2(87)(ii)
6.	Ivorene Oil Services Nigeria Limited Plot 239, Kofo Abayomi Street, Victoria Island, Lagos, Nigeria.	RC 881175	Step-down Subsidiary	99.999	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Shareholding:**

Category of Share holder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
A. PROMOTERS									
(1) INDIAN									
a) Individual/ HUF	125000	--	125000	0.33	125000	--	125000	0.33	--
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corporate*	22572600	--	22572600	59.29	22572600	--	22572600	59.29	--
e) Banks/FI	--	--	--	--	--	--	--	--	--
f) Any Other	--	--	--	--	--	--	--	--	--
Sub total (A)(1)	22697600	--	22697600	59.61	22697600	--	22697600	59.61	--
(2) FOREIGN	--	--	--	--	--	--	--	--	--
a) NRI-individuals	--	--	--	--	--	--	--	--	--
b) Other Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corporate*									--
d) Banks/FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
Sub Total (A)(2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoter (A)= (A)(1) + (A)(2)	22697600	--	22697600	59.61	22697600	--	22697600	59.61	--
B) Public Shareholding									
1) Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	2	--	2	0.00	0.00
c) Central Govt.	--	--	--	--	--	--	--	--	--
d) State Govt (s)	--	--	--	--	--	--	--	--	--
e) Venture Cap.Fund	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs / Foreign Portfolio Investors	66613	--	66613	0.18	26852	--	26852	0.07	(0.11)
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--

Sub- total (B) (1)	66613	--	66613	0.18	26854	--	26854	0.07	(0.11)
2) Non Institutions									
a) Bodies Corporate	1967532	3400	1970932	5.18	1073181	3400	1076581	2.83	(2.35)
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	3079651	649975	3729626	9.80	3914629	631174	4545803	11.94	2.14
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2546586	0	2546586	6.69	2310971	0	2310971	6.07	(0.62)
c) Others (specify)									
i) Clearing Members	234856	0	234856	0.62	19997	0	19997	0.05	(0.57)
ii) NRI	6365998	6800	6372798	16.74	5256139	6800	5262939	13.82	(2.92)
iii) HUF	387933	0	387933	1.02	1670955		1670955	4.39	3.37
iv) Director or Director's Relative	67500	0	67500	0.18	82000	0	82000	0.21	0.03
Sub Total (B)(2)	14650056	660175	15310231	40.21	14327872	641374	14969246	39.31	(0.92)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	14716669	660175	15376844	40.39	14354726	641374	14996100	39.38	(1.03)
C. Shares held by Custodian for GDRs & ADRs									
Employee Benefit Trust under SEBI (Share based Employee Benefit) Regulations, 2014	--	--	--	--	380744	--	380744	1.00	1.00
Total (C)	--	--	--	--	380744	--	380744	1.00	1.00
Grand Total (A+B+C)	37414269	660175	38074444	100.00	37433070	641374	38074444	100.00	0

(ii) Shareholding of Promoters :

	Name of	Share Holding at the beginning of the year	Share Holding at the end of the year	% Change
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Sl. No.	Share Holder	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	during the year
1.	Oilmax Energy Pvt. Ltd.	22572600	59.29	27.17	22572600	59.29	0.00	0.00
2.	Mrs. Ritu Garg	125000	0.33	0.00	125000	0.33	0.00	0.00
	TOTAL	22697600	59.61	27.17	22697600	59.61	0.00	0.00

(iii) Change in Promoter's Shareholding:

Sr. No.	Name of the Promoter	Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of equity shares	% of total shares of the Company	No. of equity shares	% of total shares of the Company
1.	Oilmax Energy Pvt. Ltd.					
	At the beginning of the year	01-04-2019	2,25,72,600	59.29	--	--
	At the end of the year	31-03-2020	--	--	2,25,72,600	59.29
2.	Mrs. Ritu Garg					
	At the beginning of the year	01-04-2019	1,25,000	0.33	--	--
	At the end of the year	31-03-2020	--	--	1,25,000	0.33
	Total				2,26,97,600	59.61

(iv) Shareholding Pattern of top ten Shareholders (Other than directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of equity shares	% of total shares of the Company	No. of equity shares	% of total shares of the Company
1.	BALRAM CHAINRAI					
	At the beginning of the year	01 Apr 2019	4597000	12.0737	--	--

	Sale of Shares	15 Nov 2019	(37864)	--	4559136	11.9743
	Sale of Shares	22 Nov 2019	(10449)	--	4548687	11.9468
	Sale of Shares	06 Dec 2019	(320606)	--	4228081	11.1048
	Sale of Shares	13 Dec 2019	(119671)	--	4108410	10.7905
	Sale of Shares	31 Dec 2019	(63000)	--	4045410	10.6250
	Sale of Shares	10 Jan 2020	(21785)	--	4023625	10.5678
	Sale of Shares	17 Jan 2020	(329542)	--	3694083	9.7023
	Sale of Shares	31 Jan 2020	(32245)	--	3661838	9.6176
	Sale of Shares	14 Feb 2020	(45000)	--	3616838	9.4994
	Sale of Shares	06 Mar 2020	(13476)	--	3603362	9.4640
	At the end of the year	31 Mar 2020	--	--	3603362	9.4640
2.	VAIBHAV HARI KANADE					
	At the beginning of the year	01 Apr 2019	1251000	3.2857	--	--
	At the end of the year	31 Mar 2020			1251000	3.2857
3.	PRASOON HARSHAD BHATT					
	At the beginning of the year	01 Apr 2019	0	0.0000	--	--
	Purchase of Shares	11 Oct 2019	47300	--	47300	0.1242
	Sale of Shares	18 Oct 2019	(2300)	--	45000	0.1182
	Purchase of Shares	25 Oct 2019	180000	--	225000	0.5909
	Purchase of Shares	06 Dec 2019	200880	--	425880	1.1185
	Purchase of Shares	13 Dec 2019	74160	--	500040	1.3133
	Purchase of Shares	20 Dec 2019	78840	--	578880	1.5204
	Sale of Shares	10 Jan 2020	(52200)	--	526680	1.3833
	Purchase of Shares	17 Jan 2020	34950	--	561630	1.4751
	Purchase of Shares	24 Jan 2020	314970	--	876600	2.3023
	Purchase of Shares	31 Jan 2020	211744	--	1088344	2.8585
	Purchase of Shares	07 Feb 2020	78156	--	1166500	3.0637
	Sale of Shares	14 Feb 2020	(500)	--	1166000	3.0624
	Purchase of Shares	06 Mar 2020	45000	--	1211000	3.1806
	At the end of the year	31 Mar 2020	--	--	1211000	3.1806
4.	VISTRA ITCL (INDIA) LIMITED					
	At the beginning of the year	01 Apr 2019	0	0.0000	--	--
	Purchase of Shares	04 Oct 2019	379498	--	379498	0.9967
	Purchase of Shares	27 Mar 2020	1246	--	380744	1.0000
	At the end of the year	31 Mar 2020	--	--	380744	1.0000
5.	BARCLAYS WEALTH TRUSTEES INDIA PRIVATE LIMITED					
	At the beginning of the year	01 Apr 2019	300000	0.7879	--	--
	At the end of the year	31 Mar 2020	--	--	300000	0.7879

6.	VIJAYKUMAR KRIPALDAS ASSUDANI					
	At the beginning of the year	01 Apr 2019	0	0.0000	--	--
	Purchase of Shares	24 Jan 2020	197500	--	197500	0.5187
	Purchase of Shares	14 Feb 2020	20700	--	218200	0.5731
	Purchase of Shares	13 Mar 2020	270	--	218470	0.5738
	At the end of the year	31 Mar 2020	--	--	218470	0.5738
7.	KAUSHIK DEVA					
	At the beginning of the year	01 Apr 2019	176500	0.4636	--	--
	At the end of the year	31 Mar 2020	--	--	176500	0.4636
8.	PRADEEP GHISULAL RATHOD					
	At the beginning of the year	01 Apr 2019	150000	0.3940	--	--
	At the end of the year	31 Mar 2020	--	--	150000	0.3940
9.	SURYATEJ ADVISORS LLP					
	At the beginning of the year	01 Apr 2019	145000	0.3808	--	--
	At the end of the year	31 Mar 2020	--	--	145000	0.3808
10.	GEORGE FRANCIS CASTELINO					
	At the beginning of the year	01 Apr 2019	123558	0.3245	--	--
	Purchase of Shares	24 Jan 2020	9275	--	132833	0.3489
	At the end of the year	31 Mar 2020			132833	0.3489

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Directors / KMP	Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of equity shares	% of total shares of the Company	No. of equity shares	% of total shares of the Company
1.	Dr. Rabi Narayan Bastia				--	--
	At the beginning of the year	01-04-2019	67500	0.18		
	Purchase of Shares	24-09-2019	3282	0.01	70782	0.19
	Purchase of Shares	25-09-2019	10218	0.02	81000	0.21
	At the end of the year	31-03-2020	--	--	81000	0.21
2.	Mr. Sumit Maheshwari					
	At the beginning of the year	01-04-2019	30100	0.08		
	At the end of the year	31-03-2020	--	--	30100	0.08
3.	Mr. Devesh Bhargava					

	On date of appointment	23-05-2019	1000	0.00	--	--
	At the end of the year	31-03-2020			1000	0.00

*None of the Directors, other than Dr. Rabi Narayan Bastia and Mr. Devesh Bhargava, hold any shares in the Company. Mr. Devesh Bhargava is second holder with Mrs. Ritu Bhargava who holds 1,000 equity shares of the Company.

*None of the Key Managerial Personnel other than Mr. Sumit Maheshwari holds any shares in the Company.

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: (Amount in Rs.)

	Secured Loans Excluding Deposits	Unsecured Loans	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2019)			
i) Principal Amount	55,644,226	44,000,000	99,644,226
ii) Interest Due but not Paid	0	0	0
iii) Interest Accrued but not due	0	16,403,185	16,403,185
Total i + ii + iii	55,644,226	60,403,185	116,047,411
Change in indebtedness during the financial year			
i) Addition	991,838	174,940,032	175,931,870
ii) Reduction	(56,636,064)	(229,845,600)	(286,481,664)
Total change in indebtedness during the financial year FY 2019-20	(55,644,226)	(54,905,568)	(110,549,794)
Indebtedness at the end of the financial year (31.03.2020)			
i) Principal Amount	0	0	0
ii) Interest Due but Not Paid	0	0	0
iii) Interest Accrued but not due	0	5,497,617	5,497,617
Total i + ii + iii	0	5,497,617	5,497,617

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and /or Manager:

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Mr. Ashutosh Kumar, Whole-time Director & CEO
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 ^{&}	10,040,298
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-

	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-
2	Stock Option@	_(1)
3	Sweat Equity	-
4	Commission - as % of profit	-
5	Others, please specify(Performance Linked Bonus)	-
	Total (A)	1,00,40,298
	Ceiling as per the Act	1,68,00,000

& Includes fixed and variable remuneration

@ In accordance with the definition of perquisites under the Income Tax Act, 1961, the remuneration includes the value of stock options only on those shares that have been exercised during the period. Accordingly the value of stock options granted during the year is not included. The number of stock options granted during the financial year is given below.

(1) On the recommendation of the Nomination and Remuneration Committee in accordance with the ESOP Plan 2019, the ESOP Compensation Committee has granted 76,607 options to Mr. Ashutosh Kumar. These will vest in accordance with the ESOP Plan 2019.

B. Remuneration to other directors:

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Fee for attending board / committee meetings	Commission	Others, please specify	Total Amount
1.	Independent Directors				
	Mr. N. M. Borah	2,00,000	--	--	2,00,000
	Ms. Anusha Mehta	1,50,000	--	--	1,50,000
	Mr. Kadayam Ramanathan Bharat	1,25,000	--	--	1,25,000
	Mr. Devesh Bhargava	1,95,000	--	--	1,95,000
	Total (1)	6,70,000			6,70,000
2.	Other Non- Executive Directors				
	Dr. Rabi Narayan Bastia	65,000	--	--	65,000
	Mr. Mukesh Jain	80,000	--	--	80,000
	Mr. Gaurav Gupta	--	--	--	--
	Total (2)	1,45,000			1,45,000
	Total (B)=(1+2)	8,15,000			8,15,000
	Total Managerial Remuneration (A+B)	1,08,55,298	--	--	1,08,55,298
	Overall Ceiling as per the Act	As per Schedule V of the Act.			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Mr. Sumit Maheshwari, CFO	Ms. Archana Nadgouda, Company Secretary	
1.	Gross Salary			

a.	(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	47,90,448	16,06,590	63,97,038
b.	(b)Value of perquisites u/s 17(2) Income-tax Act,1961	--	--	--
c.	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission - as % of profit	--	--	--
5.	Others, Performance linked Bonus	--	--	--
	Total	47,90,448	16,06,590	63,97,038

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for the year ending March 31, 2020.

**On behalf of the Board of Directors of
Asian Oilfield Services Limited**

**Nayan Mani Borah
Chairman
DIN 00489006**

**Place: Mumbai
Date: August 6, 2020**