

Ref: 2022/AES/SE/GEN/0034

11th August, 2022

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400 051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/ Madam,

Sub: Investor Presentation for the quarter ended 30th June, 2022

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above mentioned subject, please find enclosed herewith Investor Presentation for the quarter ended 30th June, 2022.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited
(formerly Asian Oilfield Services Limited)



Shweta Jain
Company Secretary

Encl. a.a.

Asian Energy Services Limited
(formerly Asian Oilfield Services Limited)
CIN: L23200MH1992PLC318353

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Source to Solutions

INVESTOR RELEASE

Q1 FY23

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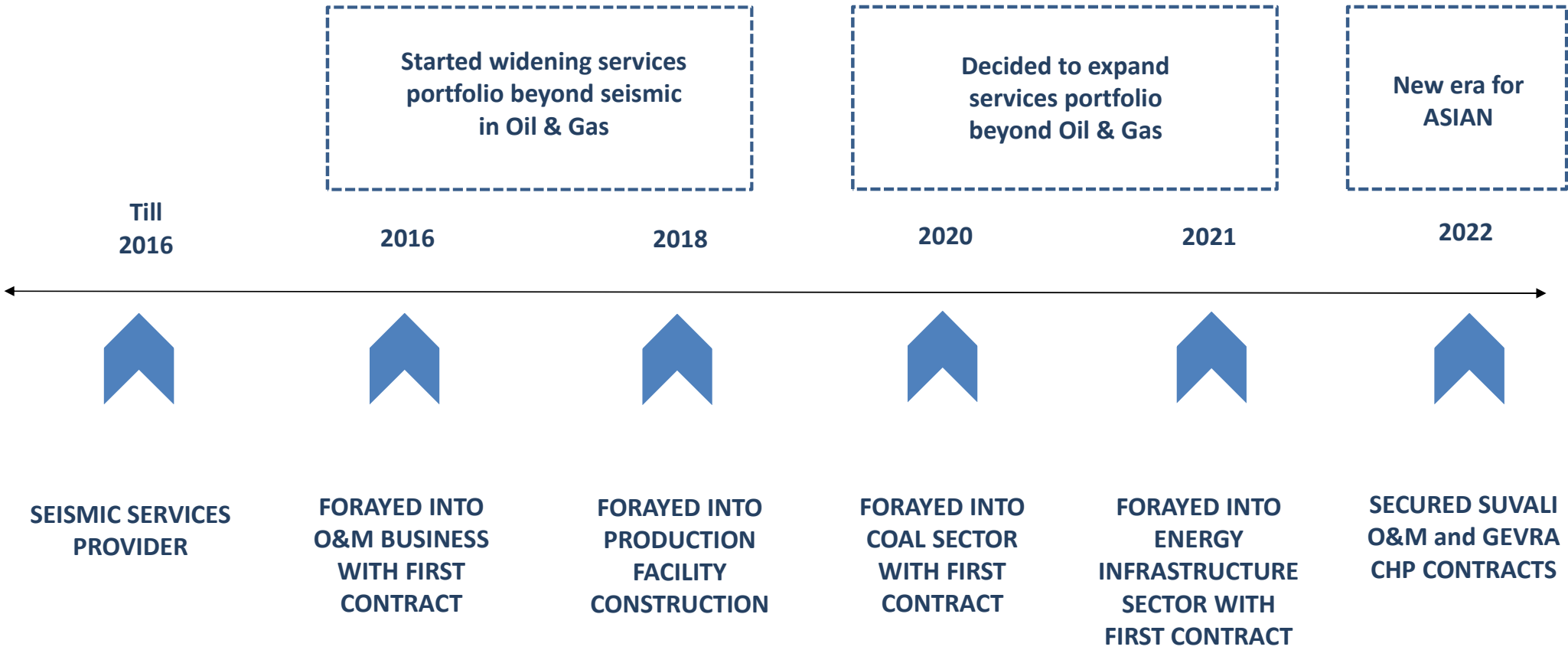
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Financial Highlights

Rs. in INR Crs

	Q1FY23	Q4FY22	Variance
REVENUE	27	62	-56%
EBIDTA	(5)	17	-132%
PAT	(8)	9	-194%

Our Journey – Evolving from Seismic Services Provider to Energy Specialist



Advantage ASIAN



Strong Balance Sheet & Asset Base

Debt free Balance Sheet with healthy cash & bank balance

Strong asset base of Seismic equipment's



Experience Across Challenging Terrains

Extensive work experience across challenging terrains and International geographies



Experienced Management Team

Highly experienced Promoter Group & Professional Management



Technology Driven Solutions

Focus on bringing new technology to work

Only Indian company to offer 3D wireless seismic technology



Diverse Services

Oil & Gas - Seismic, Production Facility Construction, Operation and Maintenance (O&M)

Mineral and Other energy sectors: Energy infrastructure services like material handling system, seismic etc

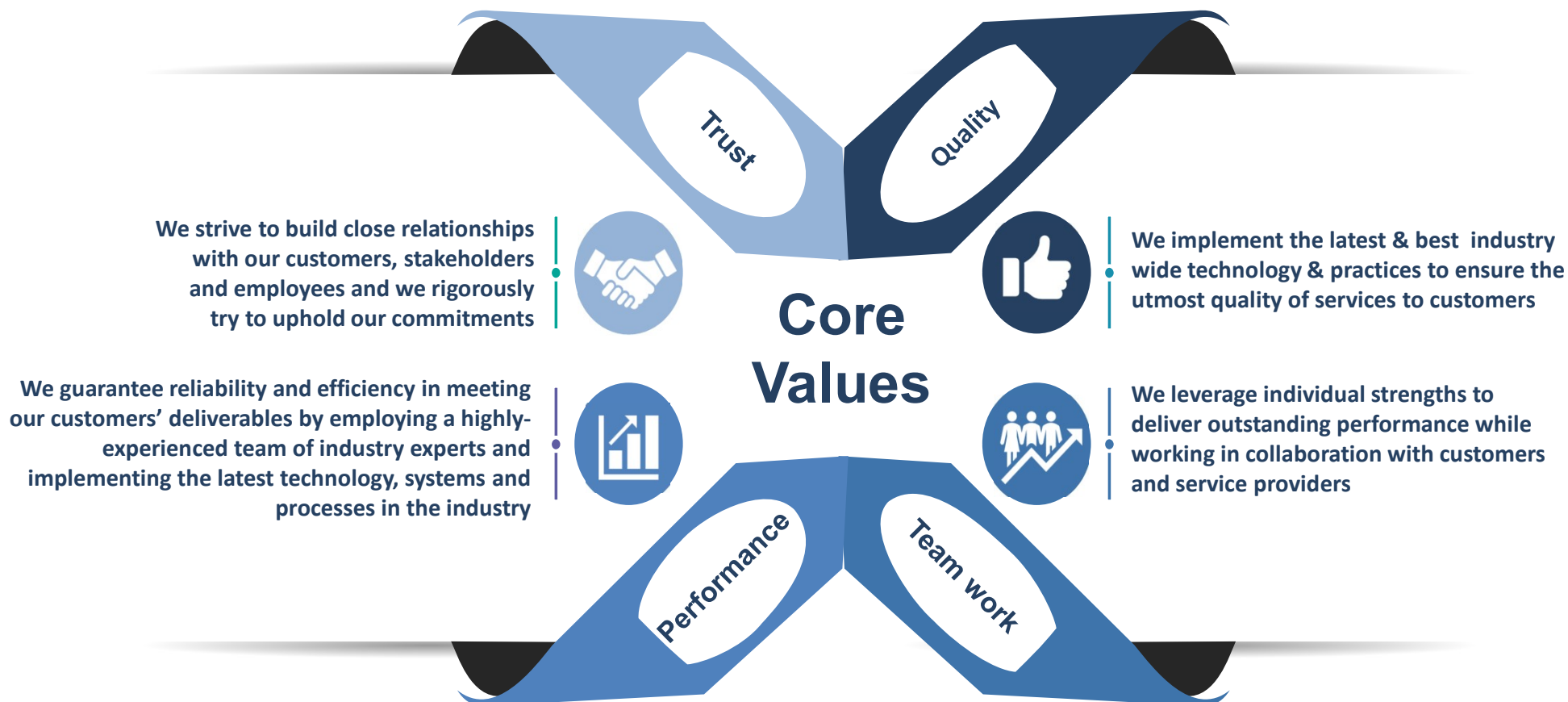


Diverse Geography & Strong Customer Base

Operating in various geographies across markets

Strong reputation with marquee client list

Our Core Values



BUSINESS SEGMENT



Oil & Gas

- Seismic Services
- O&M Services
- Production Facility Construction Services



Mineral and Other Energy Sectors

- Material Handling Plant
- Exploration Services
- Seismic Services

Dedicated team to focus, deliver and expand business

- Presence and capabilities across E&P lifecycle and services value chain
- Leading Seismic Services provider in India with comprehensive equipment base and latest technology
- End to end Operations & Maintenance (O&M) of oil fields and processing plants
- Construction of Production and Processing plants & facilities for oil & gas fields
- Marquee clients like Vedanta Ltd, ONGC Ltd, Oil India, AMNI International, Oilmax Energy etc

Mineral and Other Energy Sectors

- Diversified to mineral and other energy sectors to expand services offering beyond Oil & Gas sector
- Focusing on Material Handling Plant as a sector with focus on modernization of coal and mineral evacuation infrastructure
- Providing exploration services (seismic) also to Coal sector
- Huge potential to grow business in other energy sectors segment

Operation & Business Updates – Q1

O&M

- AESL has successfully started execution of O&M contract for Vedanta Ltd at Cambay Gujarat from 1st April 2022 and successfully completed mobilization within schedule.

Seismic

- AESL has started execution of seismic work for Vedanta Ltd in Assam. Due to early arrival of monsoon rains and flooding in Assam, the execution of work has been interrupted, which has now been resumed.

Production Facility Construction

- AESL has terminated Langley contract in view of prolonged suspension and customer inability to resume work.

Material Handling Plant

- Hura - AESL has taken possession of the site and has started work execution.
- Gevra – Work is progressing slow on account of external factors. AESL is working with all the stakeholders to expediate the project.

Business Outlook

Oil & Gas

- With higher Oil & Gas prices, business activities across segment is expanding. Oil & Gas services business in India will expand rapidly with auction of blocks under DSF, OALP, PEC and also restart of closed/ageing fields.
- Govt of India focus to increase domestic output and Oil & Gas reserve base has opened the Oil & Gas services sector with lot of seismic services projects in pipeline like NSP-2, Mission Anveshan etc
- Tenders for seismic work specially NSP are delayed as against earlier estimate date and are likely to come in next few months.

Minerals and Other Energy Sectors

- Higher prices of coal and other minerals has supported business activities in this segment.
- Focus to revamp and modernise entire coal and mineral handling infrastructure will create various opportunities in this segment.
- Exploration activities and related services will also increase going forward to expand coal and minerals reserve base with opening up of entire sector to private cos also.

Message from CEO & Whole Time Director

Reflecting on the performance Mr. Ashutosh Kumar, Whole-time Director and CEO, said:

Our CHP project in Jharkhand has finally kicked off this quarter and we now expect that this project will contribute to the overall revenue during the year. The ongoing field activities of CHP project at Gevra is expected to pick up momentum post monsoon.

We are happy that we have successfully completed mobilisation of Integrated O & M contract for Vedanta for their Sivali facility. The work is progressing well there and also work at Amguri field (our another O&M contract) is progressing well. We are working on few more opportunities in this segment and intend to consolidate our position further by securing more work/contracts.

We have also been invited by SCCL for final price negotiation for their CHP project of Singreni RG 3 and we expect that the negotiation will be concluded soon followed by issuance of LOA and commencement of Project activities.

However, our overall revenue in this quarter has been affected by interruption of ongoing seismic projects in Assam due to early arrival of Monsoon and slow down of Gevra project. The work has been resumed partially and we are in the process of expediting the Gevra project execution in order to recover the revenues during subsequent quarters.



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Investor Relations

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