



Date : 11.09.2017

To,  
Dy. Manager (Dept. of Corporate Services)  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Building,  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir / Madam,

**Sub : Summary of the Proceeding of 24<sup>th</sup> Annual General Meeting of the Company**

As per the requirement of Regulation 30 – Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), Summary of the Proceeding of 24<sup>th</sup> Annual General Meeting of the Company held on September 8, 2017 is enclosed as **Annexure – A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Asian Oilfield Services Limited



Kanika Bhutani  
Company Secretary

Encl.: a.a.

**Asian Oilfield Services Ltd.**

CIN : L23200HR1992PLC052501

Regd. Office : Unit No.-1110, 11<sup>th</sup> Floor, “JMD Megapolis”, Sector-48, Sohna Road, Gurgaon - 122018, Haryana

Phone +91 (124) 660 6400 Fax +91 (124) 660 6406, 660 6440 E-mail [mail@asianoilfield.com](mailto:mail@asianoilfield.com) Web <http://www.asianoilfield.com>

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### **Summary of proceedings of the 24<sup>th</sup> Annual General Meeting**

The 24<sup>th</sup> Annual General Meeting (AGM) of the Members of Asian Oilfield Services Limited (the Company) was held on Friday, September 8, 2017 at 11.00 a.m. at Conference Hall, King Arthur-3, Hotel Fortune Select Excalibur, Main Sohna Road, Sector-49, Gurugram-122018, Haryana.

Mr. Naresh Chandra Sharma chaired the proceeding of the Meeting. All the directors except Mr. Rohit Agarwal and Mr. Gaurav Gupta were presented at the Meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman introduced the Directors present to the Members.

Safety announcement was made with regard to safety protocols to be taken in case of emergency.

Registers as required under the Companies Act, 2013 were kept open and accessible for inspection at the venue of the meeting. The Notice convening the meeting was taken as read.

The Company Secretary read the Auditors Report on standalone financial statements for the FY' 2016-17 specifically the qualified opinion and emphasis of matters given by Auditors in their Auditors' Report and the observations/clarifications thereon in the Directors Report.

The Chairman then delivered his speech.

The Chairman then informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided facility of remote e-voting to all the Shareholders and has also extended the facility of voting through ballot form for the shareholders who do not have access to e-voting facility. For those members/proxies present at the meeting who have not exercised their vote earlier through remote e-voting, as per the requirement of provisions of Section 107 & 108 of the Companies Act, 2013, the Company has arranged for poll on all the resolutions proposed in the Notice of Annual General Meeting.

The Chairman then introduced Mr. Jayesh Vyas of M/s. Jayesh Vyas & Associates, Practicing Company Secretaries appointed as Scrutinizer to supervise the remote e-voting process and Poll process at AGM. The Poll on all the resolutions was taken at the end of the meeting.

The Chairman then read out the business to be transacted at the Meeting. As per the Notice dated 28<sup>th</sup> July, 2017 convening 24<sup>th</sup> Annual General Meeting of the Company, the following business was transacted at the meeting :

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### Ordinary Business :

1. To receive, consider and adopt :
  - a. The Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Rabi Narayan Bastia (DIN 05233577), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To ratify the appointment of M/s. Walker Chandiok & Co. LLP, as Statutory Auditors.

### Special Business :

4. To appoint Ms. Anusha Mehta as an Independent Woman Director of the Company.
5. To appoint Mr. Ashutosh Kumar as a Director of the Company.
6. To appoint Mr. Ashutosh Kumar as a Director of the Company.
7. To appoint Mr. Ashutosh Kumar (DIN 06918508) as Chief Executive Officer and Director of the Company.
8. To consider revision in the payment of remuneration to Mr. Rohit Agarwal (DIN 01780752) as a Wholetime Director of the Company.
9. To consider enhancement of the Borrowing powers of Board from Rs. 300 Crores to Rs. 800 Crores.
10. To consider creation of security on the properties of the Company, both present and future, in favour of lenders.
11. To make any loans or investments and to give any guarantee(s) or to provide security(ies).
12. To consider Shifting of Registered Office of the Company from Gurugram, the State of Haryana to Mumbai, the State of Maharashtra.

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The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to continue voting. The Chairman authorized the Company Secretary to declare the results of voting.

The Scrutinizer's Report was received after conclusion of the meeting on September 8, 2017. All the resolutions were declared passed with the requisite majority.

Yours faithfully,  
For Asian Oilfield Services Limited

A handwritten signature in blue ink, appearing to read "Kanika Bhutani".



Kanika Bhutani  
Company Secretary

**Asian Oilfield Services Ltd.**

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