

Date: 18th September, 2018

To,
The General Manager,
The Corporate Relation Department
BSE Limited
Phiroza Jeejeebhoy Towers
14th Floor, Dalal Street Mumbai 400 001

Dear Sir / Madam,

Sub: Proceedings of the 25th Annual General Meeting held on 18th September, 2018

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we enclose herewith the summary of the proceedings of 25th Annual General Meeting of the Company held on September 18, 2018.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Asian Oilfield Services Limited



Archana Nadgouda
Company Secretary



Encl.: a.a.

Asian Oilfield Services Ltd.

CIN : L23200HR1992PLC052501

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Summary of proceedings of the 25th Annual General Meeting

The 25th Annual General Meeting (AGM) of the Members of Asian Oilfield Services Limited (the Company) was held on Tuesday, September 18, 2018 at 2.00 p.m. at Conference Hall, King Arthur-3, Hotel Fortune Select Excalibur, Main Sohna Road, Sector-49, Gurugram-122018, Haryana.

Mr. Naresh Chandra Sharma the Chairman of the Company and Chairman of the Audit Committee of the Directors of the Company welcomed the members. All Directors except Mr. Gaurav Gupta, Mr. K. R. Bharat were present. The requisite quorum being present, the Chairman called the meeting to order. He introduced the Directors, Key Managerial Personnel and the representatives of the Statutory Auditor(s) present at the AGM.

Safety announcement was made with regard to safety protocols to be taken in case of emergency.

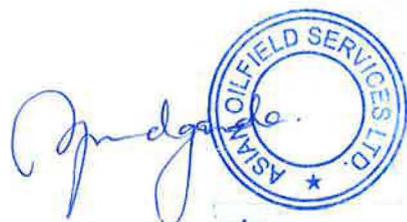
Mr. Naresh Chandra Sharma, Chairman informed the members that the relevant registers maintained under the Companies Act, 2013, Auditors Report, Secretarial Audit Report, and other documents required for inspection of the members under the Act and Secretarial Standards, were available for inspection at the venue of the meeting.

With the consent of the members present, the notice convening the 25th Annual General Meeting (AGM) of the Company was taken as read. Ms. Archana Nadgouda, Company Secretary informed the members that the Auditors' Report on Standalone Financial Statements and Secretarial Audit report did not contain any qualifications or observations and the said report(s) were not read.

The Company Secretary then read the Auditors' Report on Consolidated Financial Statements for the Financial Year 2017-18, specifically the qualified opinion and emphasis of matters given by Auditors in their Auditors' Report and the observations/clarifications thereon in the Board's Report.

The Chairman then briefed the shareholders about the Company, its business and performance during the financial year 2017-18. He also briefed about the performance of its subsidiaries.

The Chairman then informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Clause 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility of remote e-voting to all the members to cast their votes electronically on all the resolutions set out in the Notice of 25th AGM. He further informed that the remote e-voting commenced on Saturday, September 15, 2018 at 9.00 a.m. and concluded on



The image shows a handwritten signature in blue ink, which appears to be 'Archana Nadgouda', written over a circular blue stamp. The stamp contains the text 'ASIAN OILFIELD SERVICES LTD.' around the perimeter and a small star symbol at the bottom.

Monday, September 17, 2018 at 5.00 p.m. He further informed that the facility for voting through Ballot Paper was made available to the members who were present at the Meeting and who had not cast their votes by remote e-voting.

The Chairman then asked the Company Secretary to explain in brief the following resolutions as set out in the Notice of the 25th AGM which were commended for members consideration and approval:

Ordinary Business:

1. To receive, consider and adopt:
 - a. The Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Gaurav Vishnukumar Gupta (DIN 01189690), who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business:

3. To appoint Mr. Kadayam Ramanathan Bharat (DIN: 00584367) as an Independent Director of the Company.
4. To appoint Mr. Ashutosh Kumar (DIN 06918508) as a Whole-time Director and Chief Executive Officer of the Company.
5. To modify the terms of issue of Employees Stock Option Plan, 2017 to the employees of the Company and its holding and subsidiary companies.
6. Approval of contract/arrangement for material related party transactions with related party.

Mr. Naresh Chandra Sharma, Chairman and Mr. Ashutosh Kumar, Whole-time Director and Chief Executive Officer of the Company briefed the Members present about the status of the business operation and the performance of the Company and replied to the queries raised by the shareholders present to their satisfaction.




The Chairman ordered the poll on all resolutions for the ordinary and special businesses set out in item nos. 1 to 6 of the notice convening the 25th AGM and requested all the members present and entitled to vote, to participate in the poll.

The Chairman further informed that Mr. Jayesh Vyas of M/s. Jayesh Vyas & Associates, Practicing Company Secretaries was appointed as Scrutinizer for conducting the remote e-voting process and poll process at AGM.

He further informed the Members that the consolidated Scrutinizer's Report containing results of remote e-voting and poll voting shall be intimated to BSE Limited, where the shares of the Company are listed and would also be placed on the Company's website i.e. www.asianoilfield.com within the prescribed forty two hours of the meeting.

The Chairman thanked the members for attending the AGM. The meeting concluded at 2.45 p.m. after the members cast their votes by Poll.

For Asian Oilfield Services Limited



Archana Nadgouda
Company Secretary & Compliance Officer

