

Ref: 2023/AES/SE/GEN/0055

28<sup>th</sup> September, 2023

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block, Bandra  
Kurla Complex, Bandra (East), Mumbai 400 051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

**Sub: Proceedings of the 30<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> September, 2023**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we enclose herewith the summary of the proceedings of the 30<sup>th</sup> Annual General Meeting of the Company held on September 28, 2023 at 11.00 a.m. (IST) through Video Conferencing/Other Audio-Visual Mode.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
Company Secretary  
Membership no. 23368

Encl: A/a

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

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## **Summary of the proceedings of the 30<sup>th</sup> Annual General Meeting**

The 30<sup>th</sup> Annual General Meeting (AGM) of the Members of Asian Energy Services Limited (“the Company”) was held on Thursday, September 28, 2023 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Mode in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Ms. Shweta Jain, Company Secretary started the meeting by welcoming the members and briefed them regarding certain instructions for participation through video conferencing.

Mr. N. M. Borah, Chairman of the Company chaired the meeting. He welcomed the shareholders to the 30<sup>th</sup> Annual General Meeting of the Company. He was attending the meeting from Noida. As the requisite quorum was present, he declared that the meeting was duly constituted and commenced the proceedings of the meeting. The Chairman introduced the Board Members i.e. Mr. Brij Mohan Bansal, Mr. Mukesh Jain, Mr. Kapil Garg, Ms. Anusha Mehta and Dr. Rabi Bastia, key managerial personnel, representative of the Statutory Auditors and Mr. Hemanshu Kapadia, Practicing Company Secretary, who was appointed as a Scrutinizer to scrutinize the voting process.

The Chairman further stated that the Company was holding this AGM through video conferencing in compliance with the directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Company had taken requisite steps to enable members to participate and vote on the items being considered at this AGM.

Since there was no physical attendance of the members at this AGM, in accordance with the MCA and SEBI circulars, the appointment of proxy for attending this meeting was not applicable. The Registers and other records as applicable under Companies Act, 2013 were open for inspection. Members who had not voted earlier through remote e-voting were allowed to cast their vote in the course of the meeting through e-voting facility. Since the Notice was already circulated to the members, the notice convening this meeting was taken as read. The Report of Statutory Auditor had a Qualified Opinion in the Consolidated Financial Statements. Thus, the auditors’ report along with management’s reply to the same was read.

The Company Secretary then briefed the shareholders regarding the sequence of business to be transacted at the meeting.

### **Ordinary Business:**

1. To receive, consider and adopt the audited (Standalone and Consolidated) Statements of Profit and Loss, Cash Flow Statement of the Company for the financial year ended 31 March, 2023 and the Balance Sheet as at March 31, 2023 and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Mukesh Jain (DIN 01316027), who retires by rotation and, being eligible, offers himself for re-appointment.

### **Special Business:**

3. Amendment in Asian Energy Services Limited – Employee Stock Option Plan 2021 (“AESL ESOP 2021”).

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The remote e-voting was conducted between Monday, 25<sup>th</sup> September 2023 at 9.00 A.M. and ended on Wednesday, 27<sup>th</sup> September 2023 at 5.00 P.M.

The voting results on the above resolutions as declared by the Chairperson subsequent to receipt of Scrutinizers Report will be communicated to the Exchange and also uploaded on the website of the Company. The Voting results as per applicable Regulations of LODR shall be communicated in due course.

The Chairman then announced that the e-voting facility was open for the members to cast their votes along with the proceedings and 15 minutes post completion of proceedings for the Members to cast their vote.

The Chairman authorized the Company Secretary to conduct the voting procedure, to accept and countersign the Scrutinizer's Report and conclude the meeting. He further informed that the results of e-voting along with the consolidated Scrutinizer's Report will be announced within 48 hours of the conclusion of the meeting to the stock exchanges and would also be placed on the Company's website i.e. [www.asianenergy.com](http://www.asianenergy.com).

The Company Secretary proposed the vote of thanks to the Chairman for conducting the meeting and closed the meeting. The e-voting was available for 15 minutes after the end of the meeting for members to cast their vote. The meeting concluded at 12.00 p.m.

Yours faithfully,  
**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary**  
**M.no:23368**