

To BSE Limited Corporate Relationship Department P J Towers, 1 st Floor, Dalal Street, Fort, Mumbai-400 001 BSE Scrip Code: 530355	To NSE Limited Manager - Listing Compliance 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Trading Symbol: ASIANENE
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Sub: Application seeking approval under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger by Absorption of Oilmax Energy Private Limited (OEPL) (Transferor Company) with Asian Energy Services Limited (AESL) (the Transferee Company) and their respective shareholders under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Scheme").

Dear Sir,

It is hereby certified that the draft Scheme of Merger by Absorption of Oilmax Energy Private Limited (Transferor Company) with Asian Energy Services Limited (Transferee Company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (including any amendments thereto) and this circular, including the following:

Sr.	Reference	Particulars	Remarks
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	The Scheme of Merger is in Compliance with the securities laws and does not in any way violate, override or limit the provisions of securities laws or requirements of the stock exchange(s)
Requirements of this circular - SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023			

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
 Phone +91 (22) 42441100 E-mail:secretarial@asianenergy.com Web:https://www.asianenergy.com

(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	All the required documents are submitted to the Stock Exchange and forming part of this Application
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	All the conditions for schemes of arrangement involving unlisted entities is/ will be complied with.
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied - Share entitlement ratio report as issued by the Registered Valuer is enclosed as part of this application
(d)	Para (I)(A)(5)	Auditors Certificate regarding compliance with Accounting Standards	Complied - The Certificate regarding compliance with Accounting Standards as issued by the Statutory Auditor is enclosed as part of this Application.
(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	The Transferee Company will comply with the provisions of e-voting as per the Companies Act, 2013 and SEBI (LODR) Regulations 2015 as amended from time to time. Provisions of Para (I)(A)(10) is applicable to the Transferee Company and the Scheme shall be acted upon only if votes cast by the public shareholders of the Transferee Company in favour of the proposal are more than the number of votes cast by the public shareholders of the Transferee Company against it.

For Asian Energy Services Limited

Shweta

Shweta Jain
Company Secretary & Compliance Officer



For Asian Energy Services Limited

Kapil Garg

Kapil Garg
Managing Director

Asian Energy Services Limited

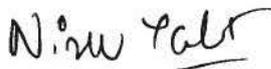
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Certified that the transactions / accounting treatment provided in the draft **Scheme of Merger by Absorption of Oilmax Energy Private Limited (Transferor Company) with Asian Energy Services Limited (Transferee Company)** and their respective shareholders are in compliance with all the Accounting Standards applicable to a listed entity.

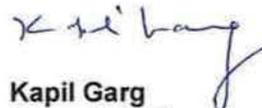
For Asian Energy Services Limited



Nirav Talati
Chief Financial Officer



For Asian Energy Services Limited



Kapil Garg
Managing Director

Date: 6th September, 2025

Asian Energy Services Limited

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